

6 November 2020

WEBCENTRAL GROUP LIMITED (ASX: WCG)

## 5GN TAKEOVER BID – CLOSING SOON

### 5GN's takeover bid

By way of update, the takeover bid by 5G Networks Limited (**5GN**) (ASX: 5GN) for Webcentral Group Limited (**Webcentral**), under which 5GN is offering one 5GN share for every 12 Webcentral shares, is unconditional and 5GN has a relevant interest in 54.42% of the Webcentral shares. In addition, the Webcentral board now comprises a majority of 5GN nominee directors.

### Recommendation and closing of offer period

5GN's offer period is scheduled to close at 7.00pm (Sydney time) on Tuesday, 10 November 2020.

The Webcentral Independent Board Committee (**IBC**) continues to strongly encourage and unanimously recommend that Webcentral Shareholders **ACCEPT** the Offer **NOW**, and without delay. The IBC considers it to be very unlikely that a Superior Proposal will now emerge.

To be valid, acceptances must be received and processed before 7.00pm (Sydney time) on Tuesday, 10 November 2020.

Webcentral Shareholders should not assume that 5GN will extend the closing date of the Offer beyond this time and date. Webcentral Shareholders should assume that the Offer will close at **7.00pm (Sydney time) on Tuesday, 10 November 2020**. Accordingly, it is essential that Webcentral Shareholders who wish to **ACCEPT** the Offer should act **NOW**, and without delay.

### How to accept

Details of how to accept the Offer are summarised in section 4 of Webcentral's Third Supplementary Target's Statement dated 29 October 2020, a copy of which is on the ASX website.

### Takeovers Panel process

As announced on 2 November 2020, Keybridge Capital Limited has applied to the Takeovers Panel seeking a review of the Panel's decision as announced on 29 October 2020 (**Review Application**). Webcentral considers the Review Application is without merit. It is possible that the outcome of the Review Application will not be known before the close of 5GN's offer period.

### Minority shareholder risks

Webcentral Shareholders who have not accepted the Offer are now minority shareholders, and the significant potential risks relevant to remaining a minority shareholder now apply. For further information in relation to such risks, see Webcentral's Original Target's Statement, Webcentral's First Supplementary Target's Statement and Webcentral's Second Supplementary Target's Statement.

**Further information**

Shareholders with questions about the Offer should call the Webcentral shareholder information line on 1300 853 816 (for callers in Australia) or +61 1300 853 816 (for callers outside Australia).

Please contact Ms Emma Jewell of Red Agency for any other queries.

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The release of this announcement to the ASX was authorised by the IBC.