



6 November 2020

The Manager
Company Announcements
ASX Limited

Dear Sir/Madam

Off-market takeover bid by Praemium Limited (Praemium) for Powerwrap Limited (Powerwrap)

Completion of compulsory acquisition process

Praemium confirms that it has completed the acquisition of all the outstanding shares in Powerwrap in accordance with the compulsory acquisition process announced on 22 September 2020.

Praemium now owns 100% of the shares on issue in Powerwrap.

Claim forms will be sent to former Powerwrap shareholders whose shares were compulsorily acquired, commencing from 9 November 2020.

Your sincerely

Paul Gutteridge
Group CFO & Company Secretary
Praemium Limited