

Market Announcement

11 November 2020

MMA Offshore Limited (ASX: MRM) – Trading Halt

Description

The securities of MMA Offshore Limited ('MRM') will be placed in trading halt at MRM's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Friday, 13 November 2020.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)

ASX Announcement

11 November 2020

Mr Wade Baggott
Principal Adviser, Listings Compliance (Perth)
ASX Limited
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PERTH WA 6000
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Dear Wade,

MMA OFFSHORE LIMITED (“MMA” or “COMPANY”) – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, MMA Offshore Limited (ACN 083 185 693) (ASX: MRM) requests that the securities of the Company are placed in a trading halt with effect from the commencement of trading on Wednesday, 11 November 2020.

The Company provides the following information for the purposes of Listing Rule 17.1:

- (a) the trading halt is requested pending an announcement by MMA about a proposed equity raising (comprising a fully underwritten accelerated non-renounceable pro-rata entitlement offer and a fully underwritten placement), and to allow the institutional elements of that equity raising to take place;
- (b) MMA requests that the trading halt remain in place until the earlier of:
 - (i) the commencement of trading on Friday, 13 November 2020; and
 - (ii) the Company making an announcement to ASX about the results of the institutional elements of the equity raising; and
- (c) MMA is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This request has been authorised for release to ASX by the Company's Board of Directors.

Kind regards,

MMA OFFSHORE LIMITED



DYLAN ROBERTS
Company Secretary