



CARBON REVOLUTION LIMITED
(ASX: CBR)

ASX Announcement

11 November 2020

**SIGNING OF CONTRACTS WITH EXPORT FINANCE AUSTRALIA (EFA)
FOR \$13M TERM LOAN FACILITY**

Geelong, Australia; Carbon Revolution Limited (ASX:CBR) advises that it has today signed contracts with Export Finance Australia (EFA) for a \$13m term loan debt facility.

As described in the FY20 Annual Report, the EFA loan will be a \$13m three-year term debt facility which will amortise over the three years, have quarterly repayments and the interest rate is favourable to the existing term loan.

The new financing arrangement will replace the existing \$13m term loan with Ronal AG which was due for repayment in June 2021. This substantially improves our balance sheet position and also provides substantial interest cost savings relative to the existing term loan facility which has an interest rate of 10% plus withholding tax.

Drawdown is subject to the usual conditions precedent for a facility of this nature and is expected to occur during Q2 FY21.

Working capital facilities with third-party financiers are now being investigated.

- ENDS -

Authorised for release by the Board of Carbon Revolution Limited

INVESTOR CONTACT

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