



12 November 2020

Markets Announcement Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

GTN Limited (GTN) – Results of 2020 Annual General Meeting

In accordance with ASX Listing Rule 3.13.2, the results of the 2020 Annual General Meeting (AGM) of GTN Limited held today are set out below. All resolutions put to the AGM were decided by way of a poll.

Resolution 1	Cancellation of Options previously issued and issue of new options	Passed as an ordinary resolution
Resolution 2	Remuneration Report	Passed as an ordinary resolution
Resolution 3	Spill resolution (conditional)	Not passed as an ordinary resolution
Resolution 4	Election of Peter Tonagh	Passed as an ordinary resolution
Resolution 5	Re-election of David Ryan AO	Passed as an ordinary resolution
Resolution 6	Appointment of Grant Thornton as Auditor	Passed as an ordinary resolution

Resolution 2, Adoption of the Remuneration Report, which is a non-binding ordinary resolution, received 47.41% of votes cast against the resolution and therefore constitutes a 'second strike' for the purposes of the *Corporations Act 2001 (Cth)*. As a result of GTN receiving a second strike, Resolution 3, the conditional spill resolution was required to be put to the meeting. This resolution received 47.5% votes in favour of the resolution and therefore was not passed.

In accordance with section 251AA of the *Corporations Act 2001 (Cth)*, details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

A handwritten signature in black ink, appearing to read "Anna Sandham".

Anna Sandham
Company Secretary

GTN Limited
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Phone: 02 9935 3500
ACN: 606 841 801

ANNUAL GENERAL MEETING
Thursday, 12 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	CANCELLATION OF OPTIONS PREVIOUSLY ISSUED AND ISSUE OF NEW OPTIONS	NA	189,426,916 96.36%	7,152,175 3.64%	10,314 0.01%	4,600	189,437,230 96.36%	7,152,175 3.64%	4,600	Carried
2	REMUNERATION REPORT	Y	103,199,075 52.59%	93,042,855 47.41%	9,142 0.00%	175,516	103,208,217 52.59%	93,042,855 47.41%	175,516	Carried
3	SPILL RESOLUTION (CONDITIONAL ITEM)	NA	93,257,073 47.50%	103,075,485 52.50%	9,142 0.00%	84,888	93,257,073 47.50%	103,084,627 52.50%	84,888	Not Carried
4	ELECTION OF DIRECTOR PETER TONAGH	NA	198,772,990 99.97%	45,306 0.02%	11,840 0.01%	567,287	198,784,830 99.98%	45,306 0.02%	567,287	Carried
5	ELECTION OF DIRECTOR DAVID RYAN AO	NA	122,296,656 61.33%	77,088,927 38.66%	11,840 0.01%	0	122,308,496 61.34%	77,088,927 38.66%	0	Carried
6	APPOINTMENT OF GRANT THORNTON AS AUDITOR	NA	198,462,921 99.53%	35,644 0.02%	897,408 0.45%	1,450	199,360,329 99.98%	35,644 0.02%	1,450	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item