

## Appendix 3G

### Notification of issue, conversion or payment up of equity +securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are issuing a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

\*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

#### Part 1 – Entity and announcement details

| Question no | Question   | Answer  |
|-------------|--|---|
| 1.1         | *Name of entity<br><i>We (the entity here named) give notice of the issue, conversion or payment up of the following unquoted +securities.</i>   | Superloop Limited   |
| 1.2         | *Registration type and number<br><i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i> | 96 169 263 094  |
| 1.3         | *ASX issuer code   |   |
| 1.4         | *This announcement is<br><i>Tick whichever is applicable.</i>  | <input checked="" type="checkbox"/> A new announcement<br><input type="checkbox"/> An update/amendment to a previous announcement<br><input type="checkbox"/> A cancellation of a previous announcement |
| 1.4a        | *Reason for update<br><i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i>   |   |
| 1.4b        | *Date of previous announcement to this update<br><i>Mandatory only if "Update" ticked in Q1.4 above.</i>   |   |
| 1.4c        | *Reason for cancellation<br><i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>  |   |
| 1.4d        | *Date of previous announcement to this cancellation<br><i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>   |   |
| 1.5         | *Date of this announcement   | 13 November 2020  |

Part 2 – Type of issue

| Question No. | Question  | Answer   |
|--------------|---|--|
| 2.1          | <p>*The +securities the subject of this notification are:<br/><i>Select whichever item is applicable.</i><br/><i>If you wish to notify ASX of different types of issues of securities, please complete a separate Appendix 3G for each type of issue.</i></p>   | <p><input type="checkbox"/> +Securities issued as a result of options being exercised or other +convertible +securities being converted and that are not to be quoted on ASX</p> <p><input type="checkbox"/> Partly paid +securities that have been fully paid up and that are not to be quoted on ASX</p> <p><input checked="" type="checkbox"/> +Securities issued under an +employee incentive scheme that are not being immediately quoted on ASX</p> <p><input type="checkbox"/> Other [please specify]<br/><i>If you have selected 'other' please provide the circumstances of the issue here:</i></p> |
| 2.2a.1       | <p>Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code if available)?<br/><i>Answer this question if your response to Q2.1 is "securities issued as a result of options being exercised or other convertible securities being converted and that are not to be quoted on ASX".</i></p>  | N/A  |
| 2.2a.2       | <p>And the date the options were exercised or other +convertible securities were converted:<br/><i>Answer this question if your response to Q2.1 is "securities issued as a result of options being exercised or other convertible securities being converted and that are not to be quoted on ASX".</i><br/><i>Note: If this occurred over a range of dates, enter the date the last of the options was exercised or convertible securities was converted.</i></p> | N/A  |
| 2.2b.1       | <p>Please state the number and type of partly paid +securities that were fully paid up (including their ASX security code if available)?<br/><i>Answer this question if your response to Q2.1 is "partly paid securities that have been paid up and that are not to be quoted on ASX".</i></p>  | N/A  |
| 2.2b.2       | <p>And the date the +securities were fully paid up:<br/><i>Answer this question if your response to Q2.1 is "partly paid securities that have been paid up and that are not to be quoted on ASX".</i><br/><i>Note: If this occurred over a range of dates, enter the date the last of the securities was fully paid up.</i></p>   | N/A  |

| 2.2c.1           | <p>Please state the number and type of +securities (including their ASX security code) issued under an +employee incentive scheme that are not being immediately quoted on ASX</p> <p><i>Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX".</i></p>   | <p>2,136,450 Options (ASX security code: SLCAC). One Option confers an entitlement to receive one Superloop ordinary share, subject to the satisfaction of applicable performance conditions.</p> <p>115,000 Performance Rights. One Performance Right confers an entitlement to receive one Superloop ordinary share, subject to the satisfaction of applicable performance conditions.</p>                           |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
|------------------|--|--|-------------|---------------------------|-----------------------|------------------|------------------|-----------------|----------|----------|-----------------|------------|------------|-----------------|
| 2.2c.2           | <p>*Please attach a document or provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms.</p> <p><i>Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX".</i></p>  | <p>A summary of the Superloop Executive Option Plan and Superloop Performance Rights Plan is <b>attached</b>.</p>  |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
| 2.2c.3           | <p>*Are any of these +securities being issued to +key management personnel (KMP) or an +associate</p> <p><i>Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX".</i></p>  | <p>Yes</p>   |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
| 2.2c.3.a         | <p>*Provide details of the recipients and the number of +securities issued to each of them.</p> <p><i>Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX" and your response to Q2.2c.3 is "Yes". Repeat the detail in the table below for each KMP involved in the issue. If the securities are being issued to the KMP, repeat the name of the KMP or insert "Same" in "Name of registered holder". If the securities are being issued to an associate of a KMP, insert the name of the associate in "Name of registered holder".</i></p> <table border="1" data-bbox="336 1227 1362 1420"> <thead> <tr> <th>Name of KMP</th> <th>Name of registered holder</th> <th>Number of +securities</th> </tr> </thead> <tbody> <tr> <td>Lidia Valenzuela</td> <td>Lidia Valenzuela</td> <td>121,460 Options</td> </tr> <tr> <td>Jon Tidd</td> <td>Jon Tidd</td> <td>121,460 Options</td> </tr> <tr> <td>Paul Smith</td> <td>Paul Smith</td> <td>104,110 Options</td> </tr> </tbody> </table> |  | Name of KMP | Name of registered holder | Number of +securities | Lidia Valenzuela | Lidia Valenzuela | 121,460 Options | Jon Tidd | Jon Tidd | 121,460 Options | Paul Smith | Paul Smith | 104,110 Options |
| Name of KMP      | Name of registered holder  | Number of +securities  |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
| Lidia Valenzuela | Lidia Valenzuela   | 121,460 Options  |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
| Jon Tidd         | Jon Tidd   | 121,460 Options  |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
| Paul Smith       | Paul Smith   | 104,110 Options  |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |
| 2.2d.1           | <p>*The purpose(s) for which the entity is issuing the +securities is:</p> <p><i>Answer this question if your response to Q2.1 is "Other".</i></p> <p><i>You may select one or more of the items in the list.</i></p>  | <p><input type="checkbox"/> To raise additional working capital</p> <p><input type="checkbox"/> To fund the retirement of debt</p> <p><input type="checkbox"/> To pay for the acquisition of an asset [provide details below]</p> <p><input type="checkbox"/> To pay for services rendered [provide details below]</p> <p><input type="checkbox"/> Other [provide details below]</p> <p><i>Additional details:</i></p> |             |                           |                       |                  |                  |                 |          |          |                 |            |            |                 |

|        |  |   |
|--------|--|---|
| 2.2d.2 | <p>Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including (if applicable) why the issue of the +securities has not been previously announced to the market in an Appendix 3B</p> <p><i>You must answer this question if your response to Q2.1 is "Other". If there is no other information to provide, please answer "Not applicable" or "N/A".</i></p> | N/A   |
| 2.3    | <p>*The +securities being issued are:<br/><i>Tick whichever is applicable</i></p>  | <p><input checked="" type="checkbox"/> Additional +securities in an existing unquoted class that is already recorded by ASX ("existing class")</p> <p><input type="checkbox"/> New +securities in an unquoted class that is not yet recorded by ASX ("new class")</p> |

### Part 3A – number and type of +securities being issued (existing class)

Answer the questions in this part if your response to Q2.3 is "existing class".

| Question No. | Question   | Answer  |
|--------------|--|---|
| 3A.1         | *ASX security code & description   | Options issued pursuant to the Superloop Executive Option Plan<br>Performance Rights issued pursuant to the Superloop Performance Rights Plan |
| 3A.2         | *Number of +securities being issued  | 2,136,450 Options<br>115,000 Performance Rights   |
| 3A.3a        | *Will the +securities being issued rank equally in all respects from their issue date with the existing issued +securities in that class?                                    | Yes   |
| 3A.3b        | <p>*Is the actual date from which the +securities will rank equally (non-ranking end date) known?</p> <p><i>Answer this question if your response to Q3A.3a is "No".</i></p> | N/A   |
| 3A.3c        | <p>*Provide the actual non-ranking end date</p> <p><i>Answer this question if your response to Q3A.3a is "No" and your response to Q3A.3b is "Yes".</i></p>                  | N/A   |
| 3A.3d        | <p>*Provide the estimated non-ranking end period</p> <p><i>Answer this question if your response to Q3A.3a is "No" and your response to Q3A.3b is "No".</i></p>              | N/A   |

|       |  |     |
|-------|--|-----|
| 3A.3e | <p>*Please state the extent to which the +securities do not rank equally:</p> <ul style="list-style-type: none"> <li>• in relation to the next dividend, distribution or interest payment; or</li> <li>• for any other reason</li> </ul> <p>Answer this question if your response to Q3A.3a is "No".</p> <p>For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.</p> | N/A |
|-------|--|-----|

### Part 3B – number and type of +securities being issued (new class)

Answer the questions in this part if your response to Q2.3 is "new class".

| Question No. | Question  | Answer   |
|--------------|---|--|
| 3B.1         | *Security description   |  |
| 3B.2         | <p>*Security type</p> <p>Select one item from the list that best describes the securities the subject of this form. This will determine more detailed questions to be asked about the security later in this section. Select "ordinary fully or partly paid shares/units" for stapled securities or CDIs. For interest rate securities, please select the appropriate choice from either "Convertible debt securities" or "Non-convertible debt securities". Select "Other" for performance shares/units and performance options/rights or if the selections available in the list do not appropriately describe the security being issued.</p> | <input type="checkbox"/> Ordinary fully or partly paid shares/units<br><input type="checkbox"/> Options<br><input type="checkbox"/> +Convertible debt securities<br><input type="checkbox"/> Non-convertible +debt securities<br><input type="checkbox"/> Redeemable preference shares/units<br><input type="checkbox"/> Other |
| 3B.3         | <p>ISIN code</p> <p>Answer this question if you are an entity incorporated outside Australia and you are issuing a new class of securities other than CDIs. See also the note at the top of this form.</p>  |  |
| 3B.4         | *Number of +securities being issued   |  |
| 3B.5a        | *Will all the +securities issued in this class rank equally in all respects from the issue date?  | Yes or No  |
| 3B.5b        | <p>*Is the actual date from which the +securities will rank equally (non-ranking end date) known?</p> <p>Answer this question if your response to Q3B.5a is "No".</p>   | Yes or No  |
| 3B.5c        | <p>*Provide the actual non-ranking end date</p> <p>Answer this question if your response to Q3B.5a is "No" and your response to Q3B.5b is "Yes".</p>  |  |
| 3B.5d        | <p>*Provide the estimated non-ranking end period</p> <p>Answer this question if your response to Q3B.5a is "No" and your response to Q3B.5b is "No".</p>  |  |

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|-------|--|-----------|
| 3B.5e | <p>*Please state the extent to which the +securities do not rank equally:</p> <ul style="list-style-type: none"> <li>• in relation to the next dividend, distribution or interest payment; or</li> <li>• for any other reason</li> </ul> <p><i>Answer this question if your response to Q3B.5a is "No".</i></p> <p><i>For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.</i></p> |           |
| 3B.6  | <p>Please attach a document or provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued</p> <p><i>You may cross reference a disclosure document, PDS, information memorandum, investor presentation or other announcement with this information provided it has been released to the ASX Market Announcements Platform.</i></p>  |           |
| 3B.7  | <p>*Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?</p> <p><i>Answer this question only if you are an ASX Listing. (ASX Foreign Exempt Listings and ASX Debt Listings do not have to answer this question).</i></p> <p><i>If your response is "No" and the securities have any unusual terms, you should approach ASX as soon as possible for confirmation under listing rule 6.1 that the terms are appropriate and equitable.</i></p>  | Yes or No |
| 3B.8a | <p><b>Ordinary fully or partly paid shares/units details</b></p> <p><i>Answer the questions in this section if you selected this security type in your response to Question 3B.2.</i></p>  |           |
|       | <p>*+Security currency</p> <p><i>This is the currency in which the face amount of an issue is denominated. It will also typically be the currency in which distributions are declared.</i></p>   |           |
|       | <p>*Will there be CDIs issued over the +securities?</p>  | Yes or No |
|       | <p>*CDI ratio</p> <p><i>Answer this question if you answered "Yes" to the previous question. This is the ratio at which CDIs can be transmuted into the underlying security (e.g. 4:1 means 4 CDIs represent 1 underlying security whereas 1:4 means 1 CDI represents 4 underlying securities).</i></p>  | X:Y       |
|       | <p>*Is it a partly paid class of +security?</p>  | Yes or No |
|       | <p>*Paid up amount: unpaid amount</p> <p><i>Answer this question if answered "Yes" to the previous question.</i></p> <p><i>The paid up amount represents the amount of application money and/or calls which have been paid on any security considered 'partly paid'</i></p> <p><i>The unpaid amount represents the unpaid or yet to be called amount on any security considered 'partly paid'.</i></p> <p><i>The amounts should be provided per the security currency (e.g. if the security currency is AUD, then the paid up and unpaid amount per security in AUD).</i></p>  | X:Y       |

|       |  |  |
|-------|--|--|
|       | <p><b>*Is it a stapled +security?</b><br/><i>This is a security class that comprises a number of ordinary shares and/or ordinary units issued by separate entities that are stapled together for the purposes of trading.</i></p>  | Yes or No  |
| 3B.8b | <p><b>Option details</b><br/><i>Answer the questions in this section if you selected this security type in your response to Question 3B.2.</i></p>   |  |
|       | <p><b>*+Security currency</b><br/><i>This is the currency in which the exercise price is payable.</i></p>  |  |
|       | <p><b>*Exercise price</b><br/><i>The price at which each option can be exercised and convert into the underlying security. If there is no exercise price please answer as \$0.00.</i><br/><i>The exercise price should be provided per the security currency (i.e. if the security currency is AUD, the exercise price should be expressed in AUD).</i></p>  |  |
|       | <p><b>*Expiry date</b><br/><i>The date on which the options expire or terminate.</i></p>   |  |
|       | <p><b>*Details of the number and type of +security (including its ASX security code if the +security is quoted on or recorded by ASX) that will be issued if an option is exercised</b><br/><i>For example, if the option can be exercised to receive one fully paid ordinary share with ASX security code ABC, please insert "One fully paid ordinary share (ASX:ABC)".</i></p>   |  |
| 3B.8c | <p><b>Details of non-convertible +debt securities, +convertible debt securities, or redeemable preference shares/units</b><br/><i>Answer the questions in this section if you selected one of these security types in your response to Question 3B.2.</i><br/><i>Refer to Guidance Note 34 and the "Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities" for further information on certain terms used in this section</i></p> |  |
|       | <p><b>*Type of +security</b><br/><i>Select one item from the list</i></p>  | <p><input type="checkbox"/> Simple corporate bond<br/><input type="checkbox"/> Non-convertible note or bond<br/><input type="checkbox"/> Convertible note or bond<br/><input type="checkbox"/> Preference share/unit<br/><input type="checkbox"/> Capital note<br/><input type="checkbox"/> Hybrid security<br/><input type="checkbox"/> Other</p> |
|       | <p><b>*+Security currency</b><br/><i>This is the currency in which the face value of the security is denominated. It will also typically be the currency in which interest or distributions are paid.</i></p>  |  |
|       | <p><b>Face value</b><br/><i>This is the principal amount of each security.</i><br/><i>The face value should be provided per the security currency (i.e. if security currency is AUD, then the face value per security in AUD).</i></p>   |  |

|  |   |  |
|--|---|--|
|  | <p><b>*Interest rate type</b><br/><i>Select one item from the list</i><br/><i>Select the appropriate interest rate type per the terms of the security. Definitions for each type are provided in the Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities</i></p>                          | <input type="checkbox"/> Fixed rate<br><input type="checkbox"/> Floating rate<br><input type="checkbox"/> Indexed rate<br><input type="checkbox"/> Variable rate<br><input type="checkbox"/> Zero coupon/no interest<br><input type="checkbox"/> Other |
|  | <p><b>Frequency of coupon/interest payments per year</b><br/><i>Select one item from the list.</i></p>  | <input type="checkbox"/> Monthly<br><input type="checkbox"/> Quarterly<br><input type="checkbox"/> Semi-annual<br><input type="checkbox"/> Annual<br><input type="checkbox"/> No coupon/interest payments<br><input type="checkbox"/> Other            |
|  | <p><b>First interest payment date</b><br/><i>A response is not required if you have selected "No coupon/interest payments" in response to the question above on the frequency of coupon/interest payments</i></p>   |  |
|  | <p><b>Interest rate per annum</b><br/><i>Answer this question if the interest rate type is fixed.</i></p>   | <p style="text-align: center;">% p.a.</p>  |
|  | <p><b>*Is the interest rate per annum estimated at this time?</b><br/><i>Answer this question if the interest rate type is fixed.</i></p>   | <p>Yes or No</p>   |
|  | <p><b>If the interest rate per annum is estimated, then what is the date for this information to be announced to the market (if known)</b><br/><i>Answer this question if the interest rate type is fixed and your response to the previous question is "Yes".</i><br/><i>Answer "Unknown" if the date is not known at this time.</i></p> |  |
|  | <p><b>*Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?</b><br/><i>Answer this question if the interest rate type is floating or indexed</i></p>   | <p>Yes or No</p>   |
|  | <p><b>*What is the reference rate, base rate or market rate?</b><br/><i>Answer this question if the interest rate type is floating or indexed and your response to the previous question is "Yes".</i></p>  |  |
|  | <p><b>*Does the interest rate include a margin above the reference rate, base rate or market rate?</b><br/><i>Answer this question if the interest rate type is floating or indexed.</i></p>  | <p>Yes or No</p>   |
|  | <p><b>*What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)</b><br/><i>Answer this question if the interest rate type is floating or indexed and your response to the previous question is "Yes".</i></p>   | <p style="text-align: center;">% p.a.</p>  |



|  |   |  |
|--|---|--|
|  | <p>*S128F of the Income Tax Assessment Act status applicable to the +security</p> <p>Select one item from the list</p> <p>For financial products which are likely to give rise to a payment to which s128F of the Income Tax Assessment Act applies, ASX requests issuers to confirm the s128F status of the security:</p> <ul style="list-style-type: none"> <li>• “s128F exempt” means interest payments are not taxable to non-residents;</li> <li>• “Not s128F exempt” means interest payments are taxable to non-residents;</li> <li>• “s128F exemption status unknown” means the issuer is unable to advise the status;</li> <li>• “Not applicable” means s128F is not applicable to this security</li> </ul> | <input type="checkbox"/> s128F exempt<br><input type="checkbox"/> Not s128F exempt<br><input type="checkbox"/> s128F exemption status unknown<br><input type="checkbox"/> Not applicable   |
|  | <p>*Is the +security perpetual (i.e. no maturity date)?</p>   | <p>Yes or No</p>   |
|  | <p>*Maturity date</p> <p>Answer this question if the security is not perpetual</p>  |  |
|  | <p>*Select other features applicable to the +security</p> <p>Up to 4 features can be selected. Further information is available in the Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities.</p>   | <input type="checkbox"/> Simple<br><input type="checkbox"/> Subordinated<br><input type="checkbox"/> Secured<br><input type="checkbox"/> Converting<br><input type="checkbox"/> Convertible<br><input type="checkbox"/> Transformable<br><input type="checkbox"/> Exchangeable<br><input type="checkbox"/> Cumulative<br><input type="checkbox"/> Non-Cumulative<br><input type="checkbox"/> Redeemable<br><input type="checkbox"/> Extendable<br><input type="checkbox"/> Reset<br><input type="checkbox"/> Step-Down<br><input type="checkbox"/> Step-Up<br><input type="checkbox"/> Stapled<br><input type="checkbox"/> None of the above |
|  | <p>*Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?</p>  | <p>Yes or No</p>   |
|  | <p>*If yes, what is the first trigger date</p> <p>Answer this question if your response to the previous question is “Yes”.</p>  |  |
|  | <p>Details of the number and type of +security (including its ASX security code if the +security is quoted on ASX) that will be issued if the securities to be quoted are converted, transformed or exchanged</p> <p>Answer this question if the security features include “converting”, “convertible”, “transformable” or “exchangeable”.</p> <p>For example, if the security can be converted into 1,000 fully paid ordinary shares with ASX security code ABC, please insert “1,000 fully paid ordinary shares (ASX:ABC)”.</p>   |  |

## Part 4 – Issue details

| Question No. | Question  | Answer   |
|--------------|---|--|
| 4.1          | *Have the +securities been issued yet?  | Yes  |
| 4.1a         | *What was their date of issue?<br><i>Answer this question if your response to Q4.1 is "Yes".</i>  | 9 November 2020  |
| 4.1b         | *What is their proposed date of issue?<br><i>Answer this question if your response to Q4.1 is "No".</i>   |  |
| 4.2          | *Are the +securities being issued for a cash consideration?<br><i>If the securities are being issued for nil cash consideration, answer this question "No".</i>   | No   |
| 4.2a         | *In what currency is the cash consideration being paid<br><i>For example, if the consideration is being paid in Australian Dollars, state AUD.<br/>Answer this question if your response to Q4.2 is "Yes".</i>  | N/A  |
| 4.2b         | *What is the issue price per +security<br><i>Answer this question if your response to Q4.2 is "Yes" and by reference to the issue currency provided in your response to Q4.2a.<br/>Note: you cannot enter a nil amount here. If the securities are being issued for nil cash consideration, answer Q4.2 as "No" and complete Q4.2c.</i> | N/A  |
| 4.2c         | Please describe the consideration being provided for the +securities<br><i>Answer this question if your response to Q4.2 is "No".</i>   | The Options and Performance Rights will be issued for nil consideration. |
| 4.3          | Any other information the entity wishes to provide about the issue  | Nil. Options and Performance Rights granted as employee incentives.      |

## Part 5 – Unquoted +securities on issue

| <p>Following the issue of the +securities the subject of this application, the unquoted issued +securities of the entity will comprise:</p> <p><i>Note: the figures provided in the table in section 5.1 below are used to calculate part of the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the table each class of unquoted securities issued by the entity.<br/>Restricted securities should be included in table 5.1.</i></p> |   |                                       |                                       |   |           |   |         |
|---|---|---------------------------------------|---------------------------------------|---|-----------|---|---------|
| 5.1   | <table border="1"> <thead> <tr> <th>*ASX security code and description</th> <th>*Total number of +securities on issue</th> </tr> </thead> <tbody> <tr> <td>Options issued pursuant to the Superloop Executive Option Plan (ASX security code: SLCAC)</td> <td>3,392,042</td> </tr> <tr> <td>Performance Rights issued pursuant to the Superloop Performance Rights Plan</td> <td>115,000</td> </tr> </tbody> </table> | *ASX security code and description    | *Total number of +securities on issue | Options issued pursuant to the Superloop Executive Option Plan (ASX security code: SLCAC) | 3,392,042 | Performance Rights issued pursuant to the Superloop Performance Rights Plan | 115,000 |
|   | *ASX security code and description  | *Total number of +securities on issue |                                       |   |           |   |         |
|   | Options issued pursuant to the Superloop Executive Option Plan (ASX security code: SLCAC)   | 3,392,042                             |                                       |   |           |   |         |
| Performance Rights issued pursuant to the Superloop Performance Rights Plan   | 115,000   |                                       |                                       |   |           |   |         |

## Part 6 – Other Listing Rule requirements

The questions in this Part should only be answered if you are an ASX Listing (ASX Foreign Exempt Listings and ASX Debt Listings do not need to complete this Part) and:

- your response to Q2.1 is "+securities issued under an +employee incentive scheme that are not being immediately quoted on ASX"; or
- your response to Q2.1 is "Other"

| Question No. | Question   | Answer |
|--------------|--|--------|
| 6.1          | <p>*Are the securities being issued under Listing Rule 7.2 exception 13<sup>1</sup> and therefore the issue does not need any security holder approval under Listing Rule 7.1?</p> <p><i>Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX".</i></p> | Yes    |
| 6.2          | <p>*Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?</p> <p><i>Answer this question if the response to Q6.1 is "No".</i></p>   | No     |
| 6.2a         | <p>*Date of meeting or proposed meeting to approve the issue under listing rule 7.1</p> <p><i>Answer this question if the response to Q6.1 is "No" and the response to Q6.2 is "Yes".</i></p>  |        |
| 6.2b         | <p>*Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?</p> <p><i>Answer this question if the response to Q6.1 is "No" and the response to Q6.2 is "No".</i></p>   | No     |

<sup>1</sup> Exception 13

An issue of securities under an employee incentive scheme if within 3 years before the issue date:

- (a) in the case of a scheme established before the entity was listed – a summary of the terms of the scheme and the maximum number of equity securities proposed to be issued under the scheme were set out in the prospectus, PDS or information memorandum lodged with ASX under rule 1.1 condition 3; or
- (b) the holders of the entity's ordinary securities have approved the issue of equity securities under the scheme as an exception to this rule. The notice of meeting must have included:
  - a summary of the terms of the scheme.
  - the number of securities issued under the scheme since the entity was listed or the date of the last approval under this rule;
  - the maximum number of +equity securities proposed to be issued under the scheme following the approval; and
  - a voting exclusion statement.

Exception 13 is only available if and to the extent that the number of +equity securities issued under the scheme does not exceed the maximum number set out in the entity's prospectus, PDS or information memorandum (in the case of (a) above) or in the notice of meeting (in the case of (b) above).

Exception 13 ceases to be available if there is a material change to the terms of the scheme from those set out in the entity's prospectus, PDS or information memorandum (in the case of (a) above) or in the notice of meeting (in the case of (b) above).

|        |  |     |
|--------|--|-----|
| 6.2b.1 | <p>*How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?</p> <p><i>Answer this question if the response to Q6.1 is "No", the response to Q6.2 is "No" and the response to Q6.2b is "Yes".</i></p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure B to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1 to issue that number of securities.</i></p>              | Nil |
| 6.2c   | <p>*Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?</p> <p><i>Answer this question if the response to Q6.1 is "No" and the response to Q6.2 is "No".</i></p>   | N/A |
| 6.2c.1 | <p>*How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?</p> <p><i>Answer this question if the response to Q6.1 is "No", the response to Q6.2 is "No" and the response to Q6.2c is "Yes".</i></p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure C to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1A to issue that number of securities.</i></p> | N/A |

Introduced 01/12/19; amended 31/01/20

# SCHEDULE 1

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## Summary of the key terms of the Performance Rights Plan

|  |   |
|--|---|
| <b>Eligible Participant</b>  | The Board may designate a Superloop employee or consultant as an eligible participant for the purposes of the Performance Rights Plan ( <b>Eligible Participant</b> ). A Director may not be designated an Eligible Participant. Eligible Participants may nominate a proprietary limited company that they Control (either alone or jointly with your immediate family) ( <b>Permitted Nominee</b> ) to hold their performance rights, though Superloop has absolute discretion to decide whether the performance rights are granted to the Eligible Participant or the Permitted Nominee. |
| <b>Offer of performance rights</b>   | The Board may offer any number of performance rights to an Eligible Participant on the terms the Board decides by giving the Eligible Participant a written offer to participate in the Performance Rights Plan ( <b>Offer</b> ), subject to the Performance Rights Plan rules and any applicable law or the Listing Rules. An Offer is required to set out details such as the total number of performance rights being offered, the vesting date and vesting conditions, any disposal restrictions, and other terms attaching to the performance rights.                                  |
| <b>Acceptance of Offer by Eligible Participant</b>                             | To accept an Offer an Eligible Participant must complete, sign and return the acceptance form annexed to their Offer.   |
| <b>Maximum performance rights granted</b>                                      | The Board is not permitted to grant performance rights under the plan if the number of Superloop Shares to be issued on vesting when aggregated with other Superloop Shares related to unvested or unexpired performance rights and the number of Superloop Shares issued during the previous five years under any similar employee scheme would exceed 5% of the total Superloop Shares on issue at the time of the Offer (subject to certain exclusions).   |
| <b>No payment for grant of performance rights or issue of Superloop Shares</b> | An Eligible Participant is not required to pay for the grant of any performance rights or the issue of Superloop Shares on vesting of performance rights.   |
| <b>Vesting of performance rights</b>   | Once the performance rights vest, the Eligible Participant will be issued Superloop Shares, unless Superloop decides to provide a cash payment in lieu of Superloop Shares.   |
| <b>Adjustment for reconstruction of issued capital of Superloop</b>            | If there is a reconstruction of the issued capital of the Company, the number of Superloop Shares over which a performance right exists will be adjusted (as appropriate) to the extent necessary to comply with the Listing Rules.   |
| <b>No dividend rights</b>  | An Eligible Participant does not have the right to participate in dividends on Superloop Shares until Superloop Shares are issued after vesting of the performance rights.  |
| <b>No voting rights</b>  | An Eligible Participant does not have the right to vote in respect of a performance right.  |
| <b>Participation in further issues</b>   | An Eligible Participant cannot participate in a pro rata or bonus issue of Superloop Shares without being issued Superloop Shares for their performance rights. If a pro rata bonus or cash issue of securities is awarded by the Company, the number of Superloop Shares over which a performance right exists will be adjusted as specified in the Listing Rules and written notice will be given to the Eligible Participant.  |

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|--|--|
| <b>Non-transferability of performance rights</b> | With the exception of transmission of performance rights to a legal personal representative of an Eligible Participant following their death, Eligible Participants must not transfer, assign, dispose, create a security interest over or otherwise deal with, performance rights, or any interest in performance rights, without the prior written consent of the Board.   |
| <b>Unquoted performance rights</b>               | The Company will not apply to ASX for official quotation of any of the performance rights granted under the plan.  |
| <b>No interest in Superloop Shares</b>           | An Eligible Participant has no interest in Superloop Shares the subject of performance rights unless and until they have been issued Superloop Shares on vesting of those performance rights.  |
| <b>Change of Control Trigger Event</b>           | <p>Unless the Board decides otherwise, if a Change of Control Trigger Event occurs, the vesting date of all performance rights is the date on which the Change of Control Trigger Event occurs. After a Change of Control Trigger Event occurs, the Board must decide whether the performance rights or a pro rata proportion of performance rights vest (having regard to a number of factors).</p> <p>'Change of Control Trigger Event' means:</p> <ul style="list-style-type: none"> <li>(a) a person acquires voting power (within the meaning of section 610 of the Corporations Act) in more than 50% of the ordinary shares in the Company;</li> <li>(b) an order of the court made for the purposes of section 411(4)(b) of the Corporations Act, in connection with a members' scheme of arrangement to effect a change of Control of the Company, is lodged with ASIC under section 411(10) of the Corporations Act;</li> <li>(c) the Company disposes of the whole or a substantial part of its assets or undertaking; or</li> <li>(d) an event set out in paragraph (a) to (c) above is, in the opinion of the Board, likely to occur in the near future and the Board decides to nominate a date on which a Change of Control Trigger Event is taken to have occurred.</li> </ul> |
| <b>Issue of Superloop Shares on vesting</b>      | The Company will issue Superloop Shares to an Eligible Participant at the next Board meeting, or within 20 business days, whichever first occurs after vesting. The Company will apply to ASX for official quotation of any Superloop Shares issued to an Eligible Participant after vesting of a performance right within the time prescribed by the Listing Rules but, in any event, within ten business days of the issue of those Superloop Shares.  |
| <b>Ranking of Superloop Shares issued</b>        | Each Superloop Share issued on vesting ranks equally with all existing Superloop Shares from the date of allotment.  |
| <b>Disposal restrictions</b>                     | If the Superloop Shares issued after vesting to an Eligible Participant are subject to a disposal restriction the Company may implement any procedure (including a holding lock) it considers appropriate to ensure the disposal restriction is complied with for the period specified in the Offer. A disposal restriction ceases to apply immediately upon a Change of Control Trigger Event occurring.  |
| <b>Amending the Performance Rights Plan</b>      | Subject to certain restrictions, such as when an amendment to the Performance Rights Plan would have a material adverse affect or otherwise prejudice the rights of an Eligible Participant holding performance rights (except if it is necessary for compliance with laws and rules affecting the maintenance or operation of the Performance Rights Plan), the Board may amend the Performance Rights Plan in any manner it decides.   |

**Administration of the  
Performance Rights Plan**

The Board may make policy and regulations for the operation of the Performance Rights Plan which are consistent with the Performance Rights Plan and may delegate necessary functions to an appropriate service provider or employee capable of performing those functions and implementing those policies.

## SCHEDULE 2

### Summary of the key terms of the Executive Option Plan

|  |   |
|--|---|
| <b>Eligible Participant</b>                        | The Board may designate a Superloop director, employee or consultant as an eligible participant for the purposes of the Executive Option Plan ( <b>Eligible Participant</b> ). Eligible Participants may nominate a proprietary limited company that they Control ( <b>Permitted Nominee</b> ) to hold their options, though Superloop has absolute discretion to decide whether the options are granted to the Eligible Participant or the Permitted Nominee. For the purposes of this Schedule 2, 'Participant' means an Eligible Participant or its Permitted Nominee (as the case requires).  |
| <b>Administration</b>                              | The Executive Option Plan will be administered by the Board, which has an absolute discretion to determine appropriate procedures for its administration and resolve questions of fact or interpretation and formulate special terms and conditions in addition to those set out in the plan.   |
| <b>Grant of options</b>                            | All options are to be offered to Participants for no consideration. The offer must be in writing and specify, amongst other things, the number of options for which the Participants may accept, the period within which the options may be exercised and any conditions to be satisfied before exercise, the option expiry date (as determined by the Board) and the exercise period for the options.  |
| <b>Acceptance of offer by Eligible Participant</b> | To accept an offer of options, an Eligible Participant must complete, sign and return the acceptance form annexed to their offer in accordance with the offer.  |
| <b>Exercise</b>                                    | The options may be exercised, subject to any exercise conditions, by the Participant giving a signed notice to Superloop.   |
| <b>Lapse</b>                                       | The options shall lapse upon the earlier of the date specified by the Board or events contained in the Executive Option Plan rules, including termination of employment or resignation, redundancy, death or disablement.   |
| <b>Rights of Participants</b>                      | Once the Superloop Shares are issued upon exercise of the options, the Participant will hold the Superloop Shares free of restrictions subject to the restriction on disposal. The Superloop Shares will rank equally for dividends declared on or after the date of issue but will carry no right to receive any dividend before the date of issue.<br><br>Should Superloop undergo a reorganisation or reconstruction of capital or any other such change, the terms of the options will be correspondingly changed to the extent necessary to comply with the Listing Rules. In the event of a change of control, the Board shall have discretion to deal with the options, including allowing accelerated vesting or the issue of options in the substituted corporation. A holder of options is not entitled to participate in a new issue of Superloop Shares or other securities made by Superloop to shareholders merely because he or she holds options. |
| <b>Quotation</b>                                   | Superloop will not apply to ASX for official quotation of the options. The Company will apply to ASX for official quotation of any Superloop Shares issued to a Participant after exercise of the options within the time prescribed by the Listing Rules but, in any event, within ten business days of the issue of those Superloop Shares.   |
| <b>Assignment</b>                                  | The options are not transferrable or assignable without the prior written approval of the Board.  |
| <b>No voting rights</b>                            | A Participant does not have the right to vote in respect of the options.  |



|  |   |
|--|---|
| <b>No interest in Superloop Shares</b>           | <p>A Participant has no interest in Superloop Shares until the options are exercised and Superloop Shares are issued to that Participant.</p>   |
| <b>Change of Control Trigger Event</b>           | <p>Unless the Board decides otherwise, if a Change of Control Trigger Event occurs, all options vest immediately and may be exercised by a Participant (regardless of whether any Vesting Conditions have been satisfied). 'Change of Control Trigger Event' means:</p> <ul style="list-style-type: none"> <li>(a) a person acquires voting power (within the meaning of section 610 of the Corporations Act) in more than 50% of the ordinary shares in the Company;</li> <li>(b) an order of the court made for the purposes of section 411(4)(b) of the Corporations Act, in connection with a members' scheme of arrangement to effect a change of Control of the Company, is lodged with ASIC under section 411(10) of the Corporations Act;</li> <li>(c) the Company disposes of the whole or a substantial part of its assets or undertaking; or</li> <li>(d) an event set out in paragraph (a) or (b) is, in the opinion of the Board, likely to occur in the near future and the Board decides to nominate a date on which a Change of Control Trigger Event is taken to have occurred.</li> </ul> |
| <b>Issue of Superloop Shares on exercise</b>     | <p>The Company will issue Superloop Shares to a Participant at the next Board meeting, or within 20 business days, whichever first occurs after receiving an exercise notice from a Participant.</p>  |
| <b>Ranking of Superloop Shares issued</b>        | <p>A Superloop Share issued on the exercise of the options will rank equally with all existing Superloop Shares from the date of allotment.</p>   |
| <b>Disposal restrictions</b>                     | <p>If an offer contains disposal restrictions, the Participant must comply with the disposal restrictions in relation to all Superloop Shares issued on exercise of the options. If the Superloop Shares issued on exercise of the options are subject to a disposal restriction the Company may implement any procedure (including a holding lock) it considers appropriate to ensure the disposal restriction is complied with for the period specified in the offer. A disposal restriction ceases to apply immediately upon a Change of Control Trigger Event occurring.</p>  |
| <b>Maximum Shares over which options granted</b> | <p>The Board must not grant options if the number of Superloop Shares to be issued on exercise of the options exceeds 5% of the issued Superloop Shares at the time the offer was made.</p>   |

