

Incitec Pivot Limited

INNOVATION ON THE GROUND

ASX RELEASE

Non-executive Director Appointment and Retirement

16 November 2020

Incitec Pivot Limited (ASX:IPL) today announced the appointment of Mr George Biltz as an independent non-executive director to the IPL Board, effective 1 December 2020.

IPL Chairman, Mr Brian Kruger, said: “The appointment of Mr Biltz followed a comprehensive external process to identify a new non-executive director as part of the Board’s ongoing renewal process. George has extensive global experience in the industrial chemicals manufacturing sector, having held both senior executive and non-executive roles in North America, which is most relevant to our business. With George’s appointment, the Board continues to be well positioned to continue to support the development of IPL’s culture and strategy, and I am delighted to welcome George to our Board next month.”

IPL also today announced that Ms Rebecca McGrath will retire as a non-executive director at the conclusion of IPL’s 2020 Annual General Meeting on 18 December 2020, having served her nine-year tenure on the IPL Board.

Mr Kruger said, “Together with the rest of our Board, I would like to express our gratitude to Rebecca, who has provided a significant contribution and invaluable insight as a member of the IPL Board since September 2011 and as Chairman of the Health, Safety, Environment and Community Committee since December 2013. On behalf of our Board, I wish Rebecca well in her future endeavours.”

George Biltz

Mr Biltz is a chemical engineer and an experienced non-executive director who has extensive global executive experience in the industrial chemicals sector. Mr Biltz has held various senior management and executive roles during his executive career which spans over 40 years, including as President & CEO of Traverse Advisors, President & CEO of PQ Corporation, Executive Vice President at Axiall Corporation and over a 30 year career with The Dow Chemical Company where he held various senior management and executive roles including as Corporate Vice President – President of the Energy Business Unit and Corporate Vice President of Strategic Development & Planning.

Mr Biltz, a United States resident, is currently the Executive Chair of the Board at Kymera International and was previously a director of PQ Corporation, Zeolyst International, the American Chemistry Council and the Army Aviation Heritage Foundation.

Mr Biltz will offer himself for election by shareholders at IPL’s 2020 Annual General Meeting.

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This document has been authorised for release by Richa Puri, Company Secretary.