

NEWS RELEASE

16 November 2020

ADDENDUM TO SEPTEMBER QUARTERLY ACTIVITIES REPORT

Deep Yellow Limited (**Deep Yellow** or **Company**) advises that further to the release of the activities report for the quarter ending 30 September 2020, and in accordance with the reporting requirements of ASX Listing Rules 5.3.1 and 5.3.2, the Company spent \$939,000 on exploration and evaluation activities during the quarter. There was no mining development or production activities conducted during the quarter.

Expenditure predominantly related to:

- Pre-Feasibility Study activities including Engineering and Cost estimate services;
- Environmental Impact Assessment activities including Environmental and baseline studies;
- Drilling to support resource and reserve estimation work;
- Technical consulting services;
- General fieldwork including rehabilitation;
- Non-field related activities; and
- Joint venture activities including drilling, rehabilitation and general fieldwork.

Yours faithfully

MARK PITTS

Company Secretary Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

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