

Australian Securities Exchange Limited Via e-lodgement

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ASX Code ICT

Letter of Intent for infection control training signed with significant aged care provider

The following announcement is made as part of the Company's cleansing statement and for the purpose of meeting the Company's disclosure obligations. It should be noted that the Company does not usually make announcements regarding the execution of non-binding Letters of Intent or Memoranda of Understanding.

Highlights

- Letter of Intent signed with Western Australia's largest independent Aged Care provider, Aegis Aged Care Group, which operates more than 27 quality aged care facilities, with over 2,200 residents
- The Company is progressing towards a binding commitment to provide the nationally accredited infection control skillset to all Aegis staff

iCollege Limited (ASX: ICT) ('ICT' or 'the Company') is pleased to announce that the Company has signed a Letter of Intent ('LOI') with Western Australia's largest aged care provider, Aegis Aged Care Group Pty Ltd ('Aegis'), to provide infection control training to Aegis staff. Operating more than 27 quality aged care residences, providing 24-hour care and lifestyle support to over 2,200 elderly residents, Aegis has approximately 3,300 staff in total.

The LOI is non-binding with the parties progressing towards reaching a binding commitment. Executing of a binding commitment to provide staff training will require the collaboration of not only Aegis but also the WA Department of Training and Workforce Development to ensure that all staff/students are eligible, and that funding allocations are made available under Sero Institutes Priority Industry Training contract.

The key terms of the LOI are as follows:

- Delivery to all facility staff and nominated office/administrative staff; and
- Priority training given to key positions including Clinical Lead, and Infection Control Champions, Clinical Nurse Managers and key Facility Services Staff.

Aegis and iCollege are currently working on a plan that involves both face-to-face training and online learning component, to ensure all staff have the opportunity to complete the training in a timely manner. All assessments will take place on the job and through simulations ensuring compliance with the overall program guidelines.

As this is a significant undertaking, we look forward to providing further information on this initiative once all planning is completed.

This notice has been authorised for release by the Board.

-Ends-

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About iCollege

iCollege Limited is a leading vocational training provider that comprises six businesses which deliver accredited and non-accredited vocational education and training solutions throughout Australia and internationally.

For further information, follow us on:

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