

ASX Release 17 November 2020

NEGOTIATION PROTOCOL SIGNED FOR HAUL ROAD

Highlights

- Negotiation Protocol signed with the Ngururrpa native title holders in relation to an agreement for the proposed haul road for the Mackay Potash Project
- Negotiation Protocol is a key milestone toward obtaining the requisite licences for the haul road and confirms support for the creation of significant new road infrastructure in the region

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to advise that it has signed a Negotiation Protocol with Parna Ngururrpa (Aboriginal Corporation) RNTBC ("PNAC"), the native title representative body for the Ngururrpa native title holders.

The Negotiation Protocol has been signed with a view to enter an agreement for the construction and operation of Agrimin's haul road, whilst preserving the traditional way of life of the Ngururrpa native title holders. The Negotiation Protocol contains a timeline for reaching an agreement to allow the granting of a Miscellaneous Licence within the Ngururrpa determination area in-line with Agrimin's overall project development schedule.

The establishment of a new transport corridor is integral to the successful implementation of the Company's integrated mine-to-ship logistics chain between Lake Mackay and Wyndham Port. The mine-to-ship logistics chain will give Agrimin control of its bulk haulage and minimise materials handling, which in turn can allow very cost effective transportation of large tonnages of SOP to world markets.

Mark Savich, CEO of Agrimin said: "The signing of the Negotiation Protocol represents an important milestone on the path to obtaining the necessary licences for Agrimin's haul road. Our team has built a close working relationship with the Ngururrpa native title holders over several years and we are committed to continuing to work with them to create jobs and opportunities for the future."

ENDS



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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.