

ASX / MEDIA ANNOUNCEMENT 18 November 2020

DECMIL AWARDED \$51M WINDFARM WORKS

- Decmil secures \$51m Balance of Plant works for the Ryan Corner Windfarm
- Total contract value is \$71m: \$51m being Decmil's scope and \$20m for JV partner RJE Global
- Award follows successful electrification of Warradarge and Yandin in FY21

Decmil Group Limited (ASX: DCG) ("Decmil" or "the Company") is pleased to announce that it has been awarded approximately \$51 million in works as part of the balance of plant contract at the Ryan Corner Windfarm in Victoria.

The Ryan Corner balance of plant contract is a \$71 million contract that has been awarded to a joint venture between Decmil and RJE Global, on a split scope basis, with RJE to receive the remaining \$20 million.

The scope of the joint venture contract includes the design and construction of the civil and electrical balance of plant for the 52-turbine windfarm; including wind turbine bases, access tracks, site cabling and a switch room.

The contract was awarded by GPG, a subsidiary of Spain-based multinational Naturgy Energy Group, the project developer of the 218MW Ryan Corner Windfarm.

Ryan Corner will be the third windfarm developed by GPG in Australia, after successfully completing the 96MW Crookwell 2 Windfarm and the 180MW Berrybank Stage-1 Windfarm.

GPG has already signed a corporate power purchase agreement with Snowy Hydro for at least 75 per cent of the output from Ryan Corner.

Ryan Corner is located approximately 300 kilometres west of Melbourne, near Port Fairy.

The works to be undertaken by Decmil will commence in December 2020 and are expected to be completed by the end of calendar year 2021.

"This award is testament to our proven track record in successfully delivering windfarm projects, following the successful electrification of the Warradarge and Yandin windfarms this fiscal year," said Decmil CEO Dickie Dique.

"The contract also further strengthens our long-standing relationship with RJE, who worked with us as subcontractors for the Warradarge and Yandin projects.

"Decmil is well positioned to capitalise on the long-term trend of increasing investment in blue-chip projects within the Australian renewable energy sector."

This ASX release was authorised by the Board of Decmil Group Limited.

decmil.com



About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

Investors: Mr Dickie Dique, CEO, Decmil Ph 08 9368 8877 Media: Mr Cameron Morse FTI Consulting, Strategic Communications Ph 0433 886 871

Mr Peter Thomas, CFO, Decmil Ph 08 9368 8877

decmil.com



