



Cancellation Summary

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**Entity name**

OTTO ENERGY LIMITED

**Security on which the reorganisation was to be applicable**

|       |                                   |
|-------|-----------------------------------|
| OEL   | ORDINARY FULLY PAID               |
| OELAQ | PERFORMANCE RIGHTS                |
| OELAR | OPTION EXPIRING 06-NOV-2023 EX 8C |

**Announcement Type**

Cancellation of previous announcement

**Date of this announcement**

Friday November 20, 2020

**Reason for the cancellation**

Resolution for shareholders to approve the Share Consolidation was withdrawn before the Annual General Meeting.

**Refer to below for full details of the announcement**

Announcement Details

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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

OTTO ENERGY LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

56107555046

**1.3 ASX issuer code**

OEL

**1.4 The announcement is**☒ Cancellation of previous announcement**1.4c Reason for cancellation of previous announcement**

Resolution for shareholders to approve the Share Consolidation was withdrawn before the Annual General Meeting.

**1.4d Date of previous announcement(s) to this cancellation**

Friday October 16, 2020

**1.5 Date of this announcement**

Friday November 20, 2020

**1.6 Securities affected by the consolidation or split**

| ASX +Security Code | ASX +Security Description         |
|--------------------|-----------------------------------|
| OEL                | ORDINARY FULLY PAID               |
| OELAQ              | PERFORMANCE RIGHTS                |
| OELAR              | OPTION EXPIRING 06-NOV-2023 EX 8C |

Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

| Approval/Condition        | Date for determination     | Is the date estimated or actual?           | Approval received/condition met? |
|---------------------------|----------------------------|--|----------------------------------|
| +Security holder approval | Thursday November 19, 2020 | <input checked="" type="checkbox"/> Actual |                                  |

**Comments**

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

Tuesday November 24, 2020

**3.2 Date of +security holder meeting**

Thursday November 19, 2020

**3.2a Effective date of consolidation or split**

Thursday November 19, 2020

**3.3 Last day for trading in the pre consolidation or split +securities**

Friday November 20, 2020

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

Monday November 23, 2020

**3.5 Record date**

Tuesday November 24, 2020

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

Wednesday November 25, 2020

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

Tuesday December 1, 2020

**3.8 Trading starts on a normal T+2 basis**

Wednesday December 2, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday December 4, 2020

## Part 4 - Event type and details

**4.1 The event is**☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

OEL

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**☒ Quoted**Number on issue pre  
consolidation or split**

4,795,009,773

**Number on issue post  
consolidation or split**

95,900,195

**Estimate/Actual**☒ Estimated**ASX +Security Code**

OELAQ

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

36,617,000

**Number on issue post  
consolidation or split**

732,340

**Estimate/Actual**☒ Estimated**ASX +Security Code**

OELAR

**ASX +Security Description**

OPTION EXPIRING 06-NOV-2023 EX 8C

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

42,500,000

**Number on issue post  
consolidation or split**

850,000

**Estimate/Actual**☒ Estimated**5.2 Exercise price of options**



| ASX +Security Code                           |  | ASX +Security Description                        |   |
|--|--|--|---|
| OELAQ  |  | PERFORMANCE RIGHTS                               |   |
| <b>Quoted/unquoted</b>                       |  | <b>Exercise price pre consolidation or split</b> | <b>Exercise price post consolidation or split</b> |
| <input checked="" type="checkbox"/> Unquoted |  | 0.00000000                                       | 0.00000000  |
| ASX +Security Code                           |  | ASX +Security Description                        |   |
| OELAR  |  | OPTION EXPIRING 06-NOV-2023 EX 8C                |   |
| <b>Quoted/unquoted</b>                       |  | <b>Exercise price pre consolidation or split</b> | <b>Exercise price post consolidation or split</b> |
| <input checked="" type="checkbox"/> Unquoted |  | 0.08000000                                       | 4.00000000  |

Part 6 - Further information

6.1 Further information relating to the consolidation or split