

20th November 2020

WEBCENTRAL GROUP LIMITED (ASX: WCG)

SALE OF INTERESTS IN NON-CORE 'DROP CATCHING' BUSINESS

Webcentral Group Limited (ASX:WCG) (**Webcentral**) announce it has divested its' 50% holding in the Netfleet drop catching business operated by Netalliance Pty Ltd for \$500,000 cash. "Drop Catching' is the purchasing of domains if they are not renewed by the domain owner and then on selling it to someone else or back to the original owner. It is expected that this practice will be redundant in the near future once (auDA), the domain governing body makes much needed changes to the industry.

Total Revenue from this activity represented less than \$500,000 per annum and reported approximately \$100,000 in profit, of which Webcentral receive 50%.

Managing Director Joe Demase stated:

"Our strategy is to focus on our core business, improve our customer experience and simplify the business structure to drive profitability. We have identified a number of quick wins to optimise our platform assets and provided the team with clear direction of our roadmap for the future. I am very proud of the group in how they are embracing these new opportunities and are excited by their collaborative energy in building a successful future now the funding concerns for the business have been removed."

The release of this announcement to the ASX was authorised by Webcentral's board of directors.

About Webcentral Group Ltd

Webcentral Group Ltd is Australia's largest full-service digital services partner for small and medium businesses - fuelling the growth of local businesses from inception to acceleration. Since its founding in 1996, Webcentral Group Ltd has helped fuel the digital success of more than one million Australian small to medium businesses. With roots in domain name and hosting, Webcentral Group Ltd are the small and medium business digital growth solution experts helping businesses get online, improve their online performance, and protect their online presence. Webcentral Group Ltd consists of the brands Netregistry, WME, Melbourne IT, and Domainz.

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