

ASX ANNOUNCEMENT

20 November 2020

Results of Annual General Meeting

Flinders Mines Limited (ASX: FMS) advises the outcome of resolutions put to shareholders at the Company's Annual General Meeting ("Meeting") held today, 20 November 2020.

- 1. Resolution 1 – Adoption of the Remuneration Report**
Passed on a poll as an ordinary resolution. As more than 25% of votes were cast against the Resolution, this constitutes a "first strike" for the purposes of the Corporations Act.
- 2. Resolution 2 – Re-election of Director Mr Neil Warburton**
Passed on a poll as an ordinary resolution.
- 3. Resolution 3 – Replacement of Constitution**
Withdrawn.
- 4. Resolution 4 – Consolidation of Capital**
Passed on a poll as an ordinary resolution.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions passed by members of the Company at the Meeting and proxies received in respect of each resolution put to shareholders.

- End -

Authorised by:
Company Secretary of Flinders Mines Limited

For further information please contact:

Investors and Shareholders

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Media

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FLINDERS MINES LIMITED
Annual General Meeting
Friday, 20 November 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|-------------------------|-----------------------|------------|--|-------------------------|------------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of the Remuneration Report | Ordinary | 2,518,879,295 70.43% | 1,056,695,177 29.54% | 783,361 0.03% | 19,531,588 | 2,520,876,754 70.38% | 1,060,699,891 29.62% | 19,531,588 | Carried |
| 2 Re-election of Director Mr Neil Warburton | Ordinary | 3,374,031,423 94.36% | 200,449,633 5.61% | 768,783 0.03% | 20,639,582 | 3,376,014,304 94.29% | 204,454,347 5.71% | 20,639,582 | Carried |
| 4 Consolidation of Capital | Ordinary | 3,395,574,104 94.45% | 198,282,897 5.52% | 742,856 0.03% | 1,289,564 | 3,396,616,960 94.36% | 203,201,709 5.64% | 1,289,564 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.