



Market Announcement

25 November 2020

Galaxy Resources Limited (ASX: GXY) – Trading Halt

Description

The securities of Galaxy Resources Limited ('GXY') will be placed in trading halt at GXY's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 26 November 2020.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)

25 November 2020

Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000
Attention: Mr Wade Baggott
Copy: Trading Halts Perth,

Wade.Baggott@asx.com.au
tradinghaltsperth@asx.com.au

Dear Sir

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Galaxy Resources Limited (**Company**) requests that its securities are placed in a trading halt from commencement of trading on Wednesday 25 November 2020.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- (a) The trading halt is requested pending an announcement by the Company in relation to a potential equity raising (comprising a fully underwritten institutional placement and a fully underwritten accelerated pro-rata non-renounceable entitlement offer), and to allow the institutional elements of that equity raising to take place.
- (b) The Company requests that the trading halt remain in place until the earlier of:
 - (i) the Company releasing an announcement in relation to the results of the institutional elements of the equity raising; and
 - (ii) commencement of trading on Thursday 26 November 2020.
- (c) The Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This request has been authorised for release to ASX by the Company's Board of Directors.

Yours sincerely

A handwritten signature in blue ink, appearing to be "Simon Hay", with a long horizontal line extending to the right.

Simon Hay
Chief Executive Officer
Galaxy Resources Limited