Praemium strengthens partnership with Qualis

30 November 2020, Melbourne: Praemium is pleased to advise that it has strengthened its strategic partnership with US-based alternative investments platform provider, Qualis Capital.

Following an initial 4% equity stake in Qualis Capital LLC, held through its subsidiary Powerwrap Limited, Praemium has taken up its entitlement in a rights issue to fund growth initiatives.

In May 2020, Powerwrap announced it had been appointed as Qualis' global platform administration partner, as well as its exclusive distribution partner for the Australia market.

The Qualis Capital platform offers a menu of hedge funds, private equity, real estate and private credit funds for investment by sophisticated investors. The platform selects a range of high-quality managers that have been vetted through an independent assurance process.

Praemium CEO Michael Ohanessian said, "When it comes to investing in alternative assets, we believe the Qualis approach is a game changer. The Qualis platform facilitates direct investment in alternative assets at a relatively low investment threshold. It is also a more cost-effective approach than the use of feeder funds which is the current state of the art. At a time of great uncertainty in market dynamics, an allocation to alternative assets has become an ever more important element in portfolio construction."

This announcement is authorised by the Board of Praemium Limited

For further information contact Paul Gutteridge, Company Secretary, Ph: 1800 571 881

About Praemium (ASX: PPS): Praemium is a global leader in the provision of technology platforms for managed accounts, investment administration and financial planning. Praemium services in excess of 300,000 investor accounts covering over $140 billion in funds globally for more than 1,000 financial institutions and intermediaries, including some of the world's largest financial institutions.

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