

1st December, 2020

ASX ANNOUNCEMENT

CONVERSION OF CONVERTIBLE NOTE

Accent Resources NL ("Accent") wishes to inform shareholders that it has received from Rich Mark Development (Group) Pty Ltd. ("Rich Mark") a Conversion Notice to convert the Note held by Rich Mark in accordance with the terms of the Convertible Note Deed dated 25th October 2019 and shareholder approval granted on 29th November 2019. Rich Mark has requested that the Note be converted on the 6th December 2020.

The face value of the Note on the conversion date of 6th December 2020 will be \$5,700,541.17. Based on the \$0.02 per share conversion price 285,027,050 shares will be issued to Rich Mark taking its shareholding in Accent from 28,218,366 (15.6%) to 313,245,416 (67.2%)

Accent confirms that it will issue a Cleansing Notice in compliance with section 708A(5)(e) of the Corporations Act.

Yours sincerely

Albert Zhou
Executive Chairman

