

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Hexima Limited

ACN/ARSN 079 319 314

1. Details of substantial holder (1)

Name Gowing Bros Ltd

ACN/ARSN (if applicable) 000 010 471

The holder became a substantial holder on 12th April 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	7,923,307	7,923,307	6.1%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Gowing Bros Ltd	Registered holder of shares.	7,923,307 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Gowing Bros Ltd	Gowing Bros Ltd	N/A	7,923,307 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Gowing Bros Ltd	25 September 2020	\$350,000		1,750,000 ordinary shares
	25 September 2020	\$217,694.32		1,491,057 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gowing Bros Ltd	303 / 35-61 Harbour Drive, Coffs Harbour NSW 2450

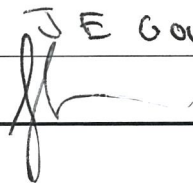
Signature

print name

J E GOWING

capacity Director

sign here



Date 30 / 11 / 2020