



Beautiful business

MARKET RELEASE

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

WELLINGTON, 1 December 2020 - This notice is given by Xero Limited (**Xero**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company has today issued 3,750,005 fully paid ordinary shares in the Company (**Shares**) in accordance with the announcements made by the Company on 25 November 2020.

The Company advises as follows:

- the Shares have been issued without disclosure under Part 6D.2 of the Corporations Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - Section 674 of the Corporations Act; and
- As at the date of this notice there is no “excluded information” of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

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Authorised for release to ASX by the Chair of the Board

About Xero

[Xero](#) is a cloud-based accounting software platform for small businesses with 2.45 million subscribers globally. Through Xero, small business owners and their advisors have access to real-time financial data any time, anywhere and on any device. Xero offers an ecosystem of over 800 third-party apps and 200 plus connections to banks and other financial partners. In 2020, Xero was included in the Bloomberg Gender-Equality Index and recognised by [IDC MarketScape](#) as a leader in its worldwide SaaS and cloud-enabled small business finance and accounting applications vendor assessment.

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