Link Administration Holdings Limited
ABN 27 120 964 098

1 December 2020

**ASX ANNOUNCEMENT**

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

**Appendix 3Y – Change of Director's Interest Notice**

In accordance with the ASX Listing Rules, Link Administration Holdings Limited (ASX: LNK) (**Link Group**) attaches a Change of Director's Interest Notice for Mr Vivek Bhatia, Managing Director.

The release of this announcement was authorised by Emma Lawler, Company Secretary.

Yours faithfully

**Emma Lawler**
**Company Secretary**

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | Link Administration Holdings Limited |
| **ABN** | 27 120 964 098 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Vivek Bhatia |
| **Date of last notice** | 2 November 2020 (Appendix 3X) |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct interest |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| **Date of change** | 30 November 2020 |
| **No. of securities held prior to change** | 279,457 fully paid ordinary shares held by Link Administration Holdings Limited Employee Share Trust for the benefit of Mr Bhatia under a holding lock until 21 September 2022. |
| **Class** | Performance Share Rights (**PSRs**) |
| **Number acquired** | 482,649 PSRs |
| **Number disposed** | Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | PSRs granted under the Link Group Omnibus Equity Plan (**Plan**) are granted to Plan participants for nil financial consideration.<br><br>As described in the Link Group Notice of 2020 Annual General Meeting (**AGM**), the number of PSRs granted was determined by dividing the long term component of Mr Bhatia's |

+ See chapter 19 for defined terms.

| | |
|---|---|
| | remuneration by the five trading-day volume weighed average market price (**VWAMP**) for Link Group Shares from 27 August 2020, being the date of announcement of Link Group's full year results for the financial year ended 30 June 2020. The VWAMP for this period was $4.0402.<br><br>As approved by shareholders at the 2020 AGM, the calculation to determine the number of PSRs was:<br><br>$\frac{\$1{,}950{,}000}{\$4.0402}$ = 482,649 PSRs |
| **No. of securities held after change** | 279,457 fully paid ordinary shares held by Link Administration Holdings Limited Employee Share Trust for the benefit of Mr Bhatia under a holding lock until 21 September 2022.<br><br>482,649 PSRs that may vest in August 2022 (depending on achievement of vesting conditions). |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Performance Share Rights under the Link Group Omnibus Equity Plan approved by shareholders. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

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|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.