

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Acrow Formwork and Construction Services Limited
ABN	36 124 893 465

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Boland
Date of last notice	5 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	11 Belgravia Pty Ltd ATF A and S Super Fund Maryville Pty Ltd ATF Boland Family Trust
Date of change	30 November 2020
No. of securities held prior to change	4,006,326 fully paid ordinary shares 510,000 fully paid ordinary shares (loan funded shares issued under the Company's LTIP)
Class	Performance Rights
Number acquired	2,204,000 Performance Rights
Number disposed	NIL

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Unlisted Performance Rights issued for nil consideration pursuant to the Company's Rights Plan as set out in the Notice of Annual General Meeting released to the ASX on 26 September 2020 and approved by shareholders on 25 November 2020
No. of securities held after change	4,006,326 fully paid ordinary shares 510,000 fully paid ordinary shares (loan funded shares issued under the Company's LTIP) 2,204,000 unlisted and unvested performance rights issued under the Company's Rights Plan
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted Performance Rights pursuant to the Company's Rights Plan as approved by Shareholders on 25 November 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.