Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

| Information or documents not available now must be given to ASX as soon as available. | Information and |
|---------------------------------------------------------------------------------------|-----------------|
| documents given to ASX become ASX's property and may be made public. | |

Introduced 30/9/2001.

| Name of entity Cashrewards Limited |
|------------------------------------|
| ABN 95 615 084 654 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Joshua Lowcock |
|---------------------|----------------|
| Date of appointment | 17 August 2020 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | | |
|------------------------------|--|--|
| Nil | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of | Number & class of Securities |
|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| interest | |
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Milner York Pty Ltd as trustee for the Milner York Family Trust | 34,995 ordinary shares (subject to voluntary escrow restrictions until the release of the Company's financial results for FY21) |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|-------------------------------------------------------|-----|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.