

4 December 2020

Market Announcements Office ASX Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Notice of initial substantial holder

Cashrewards Limited (ASX:CRW) (the **Company**) gives notice of initial substantial holder in the Company in respect of M & S Skyleisure Pty Limited.

Accordingly, please find attached the relevant Form 603 - Notice of initial substantial holder.

This notice has been approved for distribution by the Company Secretary of the Company.

Yours faithfully

Danny Davies Company Secretary Cashrewards Limited

Cashrewards Limited

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

Cashrewards Limited
615 084 654
M & S Skyleisure Pty Limited
614 009 077

The holder became a substantial holder on $\frac{02}{12}/\frac{2020}{2020}$

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	5,102,730	5,102,730	6.47%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
M & S Skyleisure Pty Ltd ATF M. Skyleisure Trust	Relevant interest pursuant to section 608(1) of the Corporations Act 2001	ORD 2,551,365
M & S Skyleisure Pty Ltd ATF S. Skyleisure Trust	Relevant interest pursuant to section 608(1) of the Corporations Act 2001	ORD 2,551,365
Margaret Lynette Harvey	Deemed relevant interest pursuant to section 608(3)(b) of the Corporations Act 2001	ORD 5,102,730
Michael John Harvey	Relevant interest pursuant to section 608(3)(b) of the Corporations Act 2001	ORD 5,102,730

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Each person described above in Paragraph 3	M & S Skyleisure Pty Ltd ATF M. Skyleisure Trust	M & S Skyleisure Pty Ltd ATF M. Skyleisure Trust	ORD 2,551,365
Each person described above in Paragraph 3	M & S Skyleisure Pty Ltd ATF S. Skyleisure Trust	M & S Skyleisure Pty Ltd ATF S. Skyleisure Trust	ORD 2,551,365

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
M & S Skyleisure Pty Ltd ATF M.	18/08/2020, pursuant to the			
	Subscription			
Skyleisure Trust	Agreement	\$1,500,000		ORD 1,049,863
Skyleisule Hust	shown as			
	Appendix A to			
	this document			
M & S Skyleisure Pty Ltd ATF S. Skyleisure Trust	18/08/2020,			
	pursuant to the			
	Subscription			
	Agreement	\$1,500,000		ORD 1,049,863
	shown as			
	Appendix A to			
	this document			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M & S Skyleisure Pty Ltd	Level 5, 92 Pitt Street, Sydney NSW 2000
Margaret Lynette Harvey	Unit 18, 118 Clarence Street, Sydney NSW 2000
Michael John Harvey	Unit 18, 118 Clarence Street, Sydney NSW 2000

Signature

print name

David Newling

capacity Company Secretary

sign here

Menting

date 03/12/2020