



VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

9 December 2020

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

2020 Long Term Incentive Plan Awards

The Company announces that on 9 December 2020 the following Directors and PDMRs were granted the awards noted below under the Company's Long Term Incentive Plan (**LTIP**).

The number of rights awarded was based on the middle market share price the day prior to grant being £1.354, discounted to reflect the absence of dividend equivalents during the deferral period.

The 2020 LTIP share awards in the form of rights to acquire Ordinary Shares of £0.10 each in the Company, subject to a three-year performance period with vesting between the third and seventh anniversary of the award, on a pro-rata basis.

Summary of Awards

Executive Directors	Number of shares awarded under the 2020 LTIP
David Duffy	1,632,368

PDMRs	Number of shares awarded under the 2020 LTIP
Hugh Chater	721,518
Lucy Dimes	607,594
Kate Guthrie	504,249
Fraser Ingram	607,594
Enda Johnson	598,000
Fergus Murphy	531,645
Gavin Opperman	683,544
Helen Page	488,969
James Peirson	390,000
Mark Thundercliffe	569,620
Emma Tottenham	234,000

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For and on behalf of the Board.

Lorna McMillan
Group Company Secretary

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	David Duffy					
2	Reason for the notification						
a)	Position/status	Executive Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2020 LTIP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.354</td><td>1,632,368</td></tr></table>		Price(s)	Volume(s)	£1.354	1,632,368
Price(s)	Volume(s)						
£1.354	1,632,368						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					

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f)	Place of the transaction	London / London Stock Exchange (LON:LSE)
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1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Hugh Chater					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2020 LTIP					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>£1.354</td><td>721,518</td></tr> </table>		Price(s)	Volume(s)	£1.354	721,518
Price(s)	Volume(s)						
£1.354	721,518						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated
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a)	Name	Lucy Dimes					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2020 LTIP					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£1.354</td> <td>607,594</td> </tr> </table>		Price(s)	Volume(s)	£1.354	607,594
Price(s)	Volume(s)						
£1.354	607,594						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Kate Guthrie	
2	Reason for the notification		
a)	Position/status	PDMR	

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b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2020 LTIP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.354</td><td>504,249</td></tr></table>		Price(s)	Volume(s)	£1.354	504,249
Price(s)	Volume(s)						
£1.354	504,249						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Fraser Ingram
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

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a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2020 LTIP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.354</td><td>607,594</td></tr></table>		Price(s)	Volume(s)	£1.354	607,594
Price(s)	Volume(s)						
£1.354	607,594						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Enda Johnson
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495

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a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2020 LTIP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.354</td><td>598,000</td></tr></table>		Price(s)	Volume(s)	£1.354	598,000
Price(s)	Volume(s)						
£1.354	598,000						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Fergus Murphy
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

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a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to the 2019 LTIP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.354</td><td>531,645</td></tr></table>		Price(s)	Volume(s)	£1.354	531,645
Price(s)	Volume(s)						
£1.354	531,645						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 December 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Gavin Opperman
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030

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b)	Nature of the transaction	Grant in relation to the 2019 LTIP	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£1.354	683,544
d)	Aggregated information	N/A	
e)	Date of the transaction	9 December 2020	
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Helen Page	
2	Reason for the notification		
a)	Position/status	PDMR	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Virgin Money UK PLC	
b)	LEI	213800ZK9VGCYYR6O495	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each	
	Identification code	GB00BD6GN030	
b)	Nature of the transaction	Grant in relation to the 2019 LTIP	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)

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		£1.354	488,969	
d)	Aggregated information	N/A		
e)	Date of the transaction	9 December 2020		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	James Peirson					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
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c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£1.354</td> <td>390,000</td> </tr> </table>		Price(s)	Volume(s)	£1.354	390,000
Price(s)	Volume(s)						
£1.354	390,000						
d)	Aggregated information	N/A					
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f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Mark Thundercliffe				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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b)	LEI	213800ZK9VGCYYR6O495				
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.354</td> <td>569,620</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.354	569,620
Price(s)	Volume(s)					
£1.354	569,620					
d)	Aggregated information	N/A				
e)	Date of the transaction	9 December 2020				
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1	Details of the person discharging managerial responsibilities / person closely associated
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a)	Name	Emma Tottenham				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Virgin Money UK PLC				
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Price(s)	Volume(s)					
£1.354	234,000					
d)	Aggregated information	N/A				
e)	Date of the transaction	9 December 2020				
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