



ASX Release

10 December 2020

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360 Capital Group (ASX: TGP)

Group Acquires 70% Interest in Hotel Capital Partners (HCP)

HCP seeks to establish hotel debt and equity funds and mandates

Page 1 of 2

360 Capital Group (Group or ASX:TGP) is pleased to announce it has purchased a 70% interest in Hotel Capital Partners (HCP).

HCP was initially established in 2000 by well regarded hotel investor and operator, Stephen Burt as a specialist hotel investor utilising third party capital to invest in hotels, hotel debt and management companies across the full spectrum of hotel classifications from limited service through to luxury.

Stephen has joined the Group as joint venture partner and Managing Director of Hotel Capital Partners.

The Group is starting to see significant opportunities in the hotel sector and by partnering with Stephen, we believe HCP has the opportunity to build a significant hotel investment and operational platform.

Tony Pitt, Group Managing Director said, "I have known Stephen for over 20 years and having worked with him on the acquisition and growth of the Travelodge Portfolio back in 2005, as well as witnessing HCP growing several hotel platforms over the past 20 years under his stewardship. We are excited to have the opportunity to partner with Stephen in rebuilding and capitalising on various hotel opportunities going forward".

Stephen Burt - Bio

Stephen has worked in the hotel industry for over 30 years in the fields of hotel agency, hotel investment and hotel management.

He was a co-founder in Australia of what is now JLL Hotels & Hospitality Group and CEO of Colliers Hotels Asia Pacific. As one of Australia's leading hotel brokers he transacted in excess of \$4.0 billion in hotel sales.

In the field of hotel investment Stephen established and developed at James Fielding and Mirvac, Australia's largest dedicated hotel funds management platform involving listed funds (two) and wholesale funds (two). The funds collectively comprised twenty-seven hotels with a gross value in excess of \$1.0 billion.

Stephen's experience in hotel management has involved CEO roles for Radisson Asia Pacific and Mirvac Hotels & Resorts. He was Chairman of Singapore based, Travelodge Hotels Asia which upon his appointment in 2016 grew from a start up to a portfolio of twenty existing and pipeline hotels in Hong Kong, Thailand, Indonesia, Malaysia, Korea and Vietnam.

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ASX Release

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Page 2 of 2

Authorised for release by, Tony Pitt, Managing Director.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au.

Alternatively, TGP investors can contact:

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.
