



Managed by
HMC Funds Management Limited
(ACN 105 078 635; AFSL 237257)
as responsible entity of the
HomeCo Daily Needs REIT (ARSN 645 086 620)

ASX RELEASE

11 December 2020

HOME CO DAILY NEEDS REIT ACQUIRES BUNNINGS SEVEN HILLS FOR \$56 MILLION

HomeCo Daily Needs REIT (ASX: HDN) has entered into a binding agreement to acquire Bunnings Seven Hills (NSW) for a purchase price of \$56.0 million representing a passing yield of 5.1%. Bunnings Seven Hills is a ~22,300 sqm site located 30km north-west of the Sydney CBD. The acquisition is proposed to be fully debt funded and is expected to be immediately accretive to FY21 FFO per unit. Gearing will remain within the target 30-40% range post-transaction. Completion is subject to Bunnings not exercising its pre-emptive right to acquire the asset from the vendor on the terms agreed with HDN. Further information in relation to the property and the financial impact of this transaction will be provided following satisfaction of this condition.

This acquisition continues HomeCo's expansion into high growth metropolitan geographies like the Western Sydney growth corridor.

Please refer to the acquisition update for more detail.

-ENDS-

For further information, please contact:

Investors

Will McMicking
CFO
+61 451 634 991
william.mcmicking@home-co.com.au

Tom Kohlen
Investor Relations Executive
+61 419 953 526
tom.kohlen@home-co.com.au

Media

John Frey
GRACosway
+61 411 361 361
jfrey@gracosway.com.au

Authorised for release by the Board of the Responsible Entity

About HomeCo Daily Needs REIT

HomeCo Daily Needs REIT is an Australian Real Estate Investment Trust listed on the ASX with a mandate to invest in convenience-based assets across the target sub-sectors of Neighbourhood Retail, Large Format Retail and Health & Services. HomeCo Daily Needs REIT aims to provide unitholders with consistent and growing distributions.

Important Notice - Forward-Looking Statements

This announcement contains certain forward-looking statements, which may include indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, assumptions, contingencies and other factors, many of which are beyond the control of HomeCo Daily Needs REIT. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based.

No guarantee, representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns, statements or tax treatment in relation to future matters contained in this announcement. The forward-looking statements are based only on information available to HomeCo Daily Needs REIT as at the date of this announcement. Except as required by applicable laws or regulations, HomeCo Daily Needs REIT does not undertake any obligation to provide any additional or updated information or revise the forward-looking statements or other statements in this announcement, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.