

Santos Ltd  
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Adelaide, South Australia 5000  
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The Santos logo is displayed in a bold, blue, sans-serif font.

Mr Adrian Smythe  
Manager, Listings Compliance  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

11 December 2020

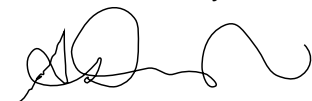
Dear Mr Smythe

**Appendix 3Y – Change of Director’s Interest Notice**

Enclosed is an Appendix 3Y Notice by Santos Limited for Kevin Gallagher announcing the award of deferred shares and Share Acquisition Rights (SARs) as part of the 2020 ShareMATCH employee share plan.

In 2020, the ShareMATCH share plan rules were amended such that Executives were eligible to participate in the plan for the first time. Mr Gallagher participated in the plan and on 4 September 2020, the beneficial interests in the deferred shares were allocated to Mr Gallagher, along with the SARs, in full compliance with the Company’s Securities Trading Policy. An administrative error due to the change in process in 2020 has resulted in the lodgement of an Appendix 3Y being overlooked. Santos has recognised this error and immediately taken steps to notify the ASX. In addition, internal processes in connection with the allocation of ShareMATCH shares have been reviewed to ensure that an Appendix 3Y is lodged within the prescribed time period in relation to any future awards to Mr Gallagher under the ShareMATCH plan.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Amanda Devonish', is written over a horizontal line.

Amanda Devonish  
**Company Secretary**

Rule 3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	SANTOS LIMITED
<b>ABN</b>	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kevin Thomas Gallagher
<b>Date of last notice</b>	15 April 2020

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Sesap Pty Ltd as Santos' employee share plan trustee
<b>Date of change</b>	4 September 2020
<b>No. of securities held prior to change</b>	1,098,863 fully paid ordinary shares (indirect interest) 2,169,564 Share Acquisition Rights granted under SEEIP, previously known as SESPP 220,149 fully paid ordinary shares held by Sesap Pty Ltd (2018 deferred STI) 142,048 fully paid ordinary shares held by Sesap Pty Ltd (2019 deferred STI)
<b>Class</b>	Fully paid ordinary shares (1,796) and Share Acquisition Rights (1,796)
<b>Number acquired</b>	3,592
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	1,098,863 fully paid ordinary shares (indirect interest) 2,169,564 Share Acquisition Rights granted under SEEIP, previously known as SESPP 220,149 fully paid ordinary shares held by Sesap Pty Ltd (2018 deferred STI) 142,048 fully paid ordinary shares held by Sesap Pty Ltd (2019 deferred STI) 1,796 Share Acquisition Rights granted under ShareMATCH 1,796 fully paid ordinary shares held by Sesap Pty Ltd (2020 ShareMATCH)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation resulting from 2020 ShareMATCH program.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

+ See chapter 19 for defined terms.