

NEWS RELEASE

11 December 2020

CORRECTION TO DIRECTORS' INTEREST DISCLOSURE

Deep Yellow Limited (**Deep Yellow** or **Company**) refers to the announcement made on 10 December 2020 relating to its annual incentive award program.

A part of the release related to the issue of unlisted options to non-executive Directors which had been approved by shareholders at the recent AGM. Attached are revised Appendix 3Ys for the Non-Executive Directors to correct a clerical error.



MARK PITTS
Company Secretary
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

ASX & NSX (DYL) OTCQX (DYLLF)

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Appendix 3Y

Change of Director's Interest Notice - AMENDED

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rudolf Brunovs
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect: Mainstay Consulting Pty Ltd as Trustee of the Brunovs Family Trust
Date of change	27 November 2020
No. of securities held prior to change	Direct: 92,593 unlisted options, nil exercise price expiry date 1 July 2024. (Vesting 1 July 2020) Indirect: 484,370 Ordinary shares held by Mainstay Consulting Pty Ltd as Trustee of the Brunovs Family Trust.
Class	Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)
Number acquired	57,471
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

No. of securities held after change	<p>Direct:</p> <p>92,593 unlisted options, nil exercise price expiry date 1 July 2024. (Vesting 1 July 2020)</p> <p>57,471 unlisted options, nil exercise price expiry date 1 July 2025. (Vesting 1 July 2021)</p> <p>Indirect:</p> <p>484,370 Ordinary shares held by Mainstay Consulting Pty Ltd as Trustee of the Brunovs Family Trust.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allotment of options as approved by shareholders at the Annual General Meeting held on 26 November 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	C Urtel
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect: Citicorp Nominees Pty Limited on behalf of Christophe Urtel, interest held via Pentera Trust as Trustee for the Henry Trust
Date of change	27 November 2020
No. of securities held prior to change	Direct: 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020) Indirect: 842,832 ordinary shares
Class	Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)
Number acquired	57,471
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Direct: 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020) 57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)

+ See chapter 19 for defined terms.

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	Indirect: 842,832 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of options as approved by shareholders at the Annual General Meeting held on 26 November 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Reid
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27 November 2020
No. of securities held prior to change	Direct: 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020)
Class	Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)
Number acquired	57,471
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Direct: 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020) 57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allotment of options as approved by shareholders at the Annual General Meeting held on 26 November 2020

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mervyn Greene
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HSBC Custody Nominees (Australia) Limited on behalf of entities associated with Mervyn Greene
Date of change	27 November 2020
No. of securities held prior to change	Direct: 1,296,858 ordinary shares 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020) Indirect: 1,477,333 ordinary shares held by HSBC Custody Nominees (Australia) Limited
Class	Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)
Number acquired	57,471
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	<p>Direct:</p> <p>1,296,858 ordinary shares</p> <p>92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020)</p> <p>57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021)</p> <p>Indirect:</p> <p>1,477,333 ordinary shares held by HSBC Custody Nominees (Australia) Limited</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Allotment of options as approved by shareholders at the Annual General Meeting held on 26 November 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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