## ASX/PNGX announcement



## Appointment of New Non-Executive Director

**14 December 2020** 

PORT MORESBY (ASX: KSL | PNGX: KSL)

Kina Securities Limited (**Kina** or **Company**) is pleased to announce the appointment today of Dr Ila Temu as an independent non-executive director.

Dr Ila Temu is the Executive Director (PNG) of Barrick (Niugini) Limited (BNL), a role he has held for some time now, which places him as one of the senior Managers within BNL Management. Dr Temu has held various senior roles with Placer Dome Niugini since 2000 including General Manager Government Relations, Director Corporate Affairs and Country Manager Tanzania. With Barrick Niugini Ltd, Dr Temu has held similar roles since 2006.

Prior to joining Placer Dome, Dr Temu was Managing Director of Mineral Resources Development Company (MRDC), a state-owned organization that held PNG's equity in major mining and petroleum projects throughout PNG. He has also held senior positions within a number of public organizations, including a term as a Director of the National Research Institute in PNG, Research Director for the Pacific Islands Program at the Australian National University, Canberra and Senior Lecturer at the University of Papua New Guinea.

Dr Temu has also held a number of Board Directorships/Memberships in PNG including Dome Resources Ltd, MRDC, Kina Finances Ltd, PNG Incentive Fund, National Economic Fiscal Commission, Independent Public Business Corporation, the Employees Federation of PNG and Bank of South Pacific where he was Director for 13 years. He was Chairman of PNG Ports Corporation for five years, Chairman of Bank South Pacific (BSP) Capital for three years, and President of the Chamber of Mines and Petroleum for three years. He is currently a Director of Kina Petroleum Ltd, Director of Kumul Petroleum Holdings Ltd, and a Council Member of the Divine Word University.

Dr Temu holds a Bachelor of Economics from the University of Papua New Guinea, a Masters in Agricultural Development Economics from the Australia National University, Canberra Australia and a Ph.D in Agricultural Economics from the University of California, Davis, USA.

Commenting on Dr Temu's appointment, Kina's Chairman, Isikeli Taureka said: "On behalf of my fellow directors, I welcome Dr Temu to the Kina Board and look forward to his very valuable contribution. Dr Temu brings a wealth of knowledge and experience to the Kina Board and will be invaluable in enabling continued growth and improved shareholder returns."

This ASX announcement was authorised for release by Kina's Board of Directors.

## For more information, please contact:

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