



Update Summary

Entity name

PENDAL GROUP LIMITED

Security on which the Distribution will be paid

PDL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday December 14, 2020

Reason for the Update

To advise DRP price and currency arrangements.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PENDAL GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

28126385822

1.3 ASX issuer code

PDL

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To advise DRP price and currency arrangements.

1.4b Date of previous announcement(s) to this update

Wednesday November 4, 2020

1.5 Date of this announcement

Monday December 14, 2020

1.6 ASX +Security Code

PDL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday September 30, 2020



2A.4 +Record Date

Friday December 4, 2020

2A.5 Ex Date

Thursday December 3, 2020

2A.6 Payment Date

Thursday December 17, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.22000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

**2B.2 Please provide a description of your currency arrangements**

Currency conversions are based on the forward exchange for New Zealand Dollars and Pounds Sterling after the Record Date following confirmation of the security holdings from the Company's share registry.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 0.23144000
GBP - Pound Sterling	GBP 0.12181400

2B.2b Please provide the exchange rates used for non-primary currency payments**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released****Estimated or Actual?**☒ Actual

Monday December 14, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.22000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

10.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.02200000

3A.5 Percentage amount of dividend which is unfranked

90.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.19800000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday December 7, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday December 7, 2020

End Date

Friday December 11, 2020

4A.5 DRP price calculation methodology

Arithmetic average (rounded to the nearest cent) of the daily volume weighted average market price per Share (rounded to four decimal places) sold on the ASX during the five Trading Days commencing on the first Trading Day following the Dividend Record Date

4A.6 DRP Price (including any discount):

AUD 6.98000

4A.7 DRP +securities +issue date

Thursday December 17, 2020

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No**4A.12 Link to a copy of the DRP plan rules**<https://www.pentalgroup.com/shareholders/shareholder-faqs/>**4A.13 Further information about the DRP**

Part 5 - Further information



5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary