

15 December 2020

## Appointment of Chief Innovation and Growth Officer

Following recent updates on strategy and business development, GrainCorp Limited (ASX:GNC) is pleased to announce the appointment of Jesse Scott as the Company's Chief Innovation and Growth Officer.

In this newly created role, Jesse will lead GrainCorp's strategy team in developing key core business initiatives and executing on targeted growth and innovation projects.

Jesse joins GrainCorp after more than 13 years with McKinsey & Company. During his time at McKinsey, Jesse focused on strategy and transformation in several primary industries including energy, mining and oil and gas.

More recently, as a partner at McKinsey, Jesse launched and led the firm's agricultural practice in Australia and New Zealand.

Earlier in the year, Jesse and the McKinsey agriculture team worked with GrainCorp to support the creation of the Company's new strategy: to strengthen and optimise our core business operations and identify and target key growth opportunities, both within and beyond our existing core.

GrainCorp Managing Director and CEO Robert Spurway commented:

"Jesse's extensive experience in strategy and transformation, coupled with his knowledge and capability in the agricultural sector, were key to our decision to appoint him.

"I am delighted to welcome Jesse to GrainCorp in this important new role."

## About GrainCorp

GrainCorp is an integrated grain and edible oils business with the largest grain storage and handling network on east coast Australia and is the leading edible oil processor and oilseed crusher in Australia and New Zealand.

Over its 100+ year history, GrainCorp has created a global supply chain with high quality infrastructure assets that store, process and facilitate the transportation of grains and edible oils.

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