



MARKET ANNOUNCEMENT

Continuous Disclosure – Half Year ending 31 December 2020

Sydney, December 18, 2020 – Integrated Research (“IR”) today makes the following announcement pursuant to ASX continuous disclosure requirements.

The Company announced at its Annual General Meeting (AGM) that its revenue for the first four months of financial year 2021 were below the prior corresponding period and commented on the risk that its operating results for the half year ending 31 December 2020 may be below the prior corresponding period. Based on unfavourable exchange rate movements and year to date trading, the Company anticipates revenue for the first half to be in the range of \$41 million to \$47 million (prior corresponding period: \$53.2 million). Profit for the first half is anticipated to be in the range of \$5 million to \$8 million (prior corresponding period: \$11.8 million). The range of estimates for revenue and profit remain wide due to unpredictability of business closure in the remaining weeks of December.

As noted at the AGM, volatility in exchange rates can significantly impact the Company's results. The Australian dollar has strengthened by 12% over the current half resulting in a negative impact on earnings. Further, as noted at the AGM, ongoing global disruption and uncertainty has seen sales cycles lengthen and some customers defer purchasing decisions.

By authority of the Board,

David Purdue
Company Secretary
Integrated Research Limited
ABN: 76 003 588 449

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About Integrated Research Limited (ASX:IRI). Integrated Research (IR) is the leading global provider of user experience and performance management solutions for payment transactions and collaborative systems. We create value through our real-time, scalable & extensible hybrid cloud platform and our deep domain knowledge to optimize operations of mission critical systems and improve user experience through intelligent and actionable insights. We enable many of the world's largest organizations to simplify complexity and provide visibility over systems that millions of people can't live without – systems that allow them to transact and collaborate. For further information on IR, visit www.ir.com.