

ASX ANNOUNCEMENT

21 December 2020

AMENDMENT TO DIRECTORS SHAREHOLDING DECLARATION

Gascoyne Resources Limited (ASX: GCY) hereby attaches a Change of Directors Interests Form - Appendix 3Y. This document is required to be lodged due to the consolidation of the Company's shares which occurred on 20 October 2020, whereby the Company's shares on issue were reduced on a 20 to 1 basis. This document was not lodged at that time.

Mr Hay has not sold any shares, the number of shares he holds were reduced by the consolidation. Previously he held 14,000,000 shares and that number was reduced to 700,000 on 20 October 2020.

Yours faithfully,



Shane McBride

Joint Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:- Gascoyne Resources Limited
ABN: 57 139 522 900

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Hay
Date of last notice	13 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Sharon Hay - Wife
Date of change	20 October 2020
No. of securities held prior to change	14,000,000 Ordinary Fully Paid Shares
Class	Ordinary Full Paid Shares- GCY
Number acquired	Nil
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The number of shares were reduced on 20 October 2020 as a result of the Company undertaking a 20 to 1 consolidation of its shares on issue.
No. of securities held after change	700,000 Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The number of shares were reduced on 20 October 2020 as a result of the Company undertaking a 20 to 1 consolidation of its shares on issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.