

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Link Administration Holdings Limited

ACN/ARSN ABN 27 120 964 098

1. Details of substantial holder (1)

Name Rubiks Holdings, L.P. (Rubiks) and Carlyle Asia Partners V, L.P. and each of its associates (together the Carlyle Group).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on 17/12/2020
The previous notice was given to the company on 27/10/2020
The previous notice was dated 27/10/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power
Fully Paid Ordinary (FPO)	90,004,255	16.94%	67,399,537	12.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/10/2020	Rubiks	Decrease in Rubiks' relevant interest held pursuant to section 608(1)(b) of the Corporations Act.	N/A	67,399,537 FPO	67,399,537
27/10/2020	The Carlyle Group	Each other entity in the Carlyle Group has a decreased relevant interest held pursuant to section 608(3) of the Corporations Act.	N/A	67,399,537 FPO	67,399,537

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Rubiks	As set out in the ASIC Form 604 (Notice of change of interests of substantial holder) lodged with the ASX by Perpetual Limited.	As set out in the ASIC Form 604 (Notice of change of interests of substantial holder) lodged with the ASX by Perpetual Limited.	Rubiks has a relevant interest pursuant to section 608(1)(b) of the Corporations Act as set out in the ASIC Form 603 lodged by Rubiks on 12/10/2020.	39,012,887 FPO	39,012,887
Rubiks	Bennelong Long Short Equity (Bennelong) Solaris Investment Management Limited (Solaris) Investors Mutual Limited (IML)	Bennelong Solaris IML	Rubiks has a relevant interest pursuant to section 608(1)(b) of the Corporations Act as set out in the ASIC Form 603 lodged by Rubiks on 26/10/2020.	28,386,650 FPO	28,386,650
The Carlyle Group	As set out in the ASIC Form 604 (Notice of change of interests of substantial holder) lodged with the ASX by Perpetual Limited.	As set out in the ASIC Form 604 (Notice of change of interests of substantial holder) lodged with the ASX by Perpetual Limited.	Each other entity in the Carlyle Group has a relevant interest pursuant to section 608(3) of the Corporations Act.	39,012,887 FPO	39,012,887
The Carlyle Group	Bennelong Solaris IML	Bennelong Solaris IML	Each other entity in the Carlyle Group has a relevant interest pursuant to section 608(3) of the Corporations Act.	28,386,650 FPO	28,386,650

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Rubiks	27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
Carlyle Asia Partners V, L.P. and its associates	27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands

Signature

Rubiks Holdings, L.P.

By: Rubiks Holdings GP, Ltd.,
as the General Partner

Name Karen M McMonagle Title Director
Sign here  Date 21/12/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.