

Bubs Australia Limited ACN 060 094 742 23-29 Nina Link, Dandenong South VIC 3175 Australia

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APPENDIX 3Y

Melbourne, 23 December 2020: Bubs Australia Limited (ASX: BUB) (the Company) advises that it has issued options to Kristy Carr as approved at the Annual General Meeting. These options replace the previous options held by Kristy Carr which have been cancelled.

The Appendix 3B for the options has been released separately, and the Appendix 3Y is attached to this announcement.

Jay Stephenson **Company Secretary**

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BUBS AUSTRALIA LIMITED
ABN	060 094 742

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kristy-Lee Newland Carr
Date of last notice	13 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Carr Family Pty Limited <carr a="" c="" family=""></carr>	
Date of change	23 December 2020	
No. of securities held prior to change	13,620,600 Ordinary Shares	
	4,770,810 Unlisted Options	
Class	Options	
Number acquired	4,770,810 Unlisted Options	
Number disposed	4,770,810 Unlisted Options	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	
No. of securities held after change	Indirect	
	13,620,800 Ordinary Shares	
	4,770,810 Unlisted Options	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options as approved at AGM. The previous Unlisted Options have been cancelled.	

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms. 01/01/2011