



Murray River Organics Group Limited
ACN 614 651 473
32 Crompton Way
Dandenong South Victoria 3175

Phone: +61 3 8792 8500
Web: www.murrayriverorganics.com.au

24 December 2020

Unmarketable Parcel Share Sale Facility

Further to the announcement released on 26 October 2020, Murray River Organics Group Limited (ASX:MRG) (**Company**) is pleased to advise that it has completed the sale of fully paid ordinary shares (**Shares**) pursuant to the Company's unmarketable parcel sale facility (**Facility**).

The Facility applied to shareholders who as at 23 October 2020 (**Record Date**) were holders of less than \$500 worth of Shares in the Company (**Unmarketable Parcels**). As at the Record Date, the Company had approximately 887 shareholders (representing approximately 0.4% of the total issued capital) who held Unmarketable Parcels.

The final number of eligible Shares sold under the Facility was 6,798,533 Shares comprising 650 shareholders which represents approximately 0.3% of the total issued capital of the Group and 33% of the total number of shareholders on the Record Date.

The Shares were sold on market by an independent equity broker, at an average price of \$0.01 per Share. Computershare will now organise the formal documentation and remittance of the sale proceeds to each participating shareholder whose Shares were sold under the Facility. We anticipate this process to complete in the first week of January 2021. Participating shareholders can contact Computershare for further information as required.

The Company confirms its shareholder base has now been reduced by 650 shareholders to 1316 shareholders as of today's date.

The initiative is part of MRG's ongoing cost management actions to reduce our cost base moving forward.

For further information:

Helen McCombie
Citadel Magnus
P: +61 411 756 248
E: hmccombie@citadelmagnus.com

Valentina Tripp
Chief Executive Officer & Managing Director
P: +61 414 550 337
E: vtripp@murrayriverorganics.com.au

Birol Akdogan, Company Secretary, authorized the release of this announcement to ASX.



Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au

