

Market Announcement

29 December 2020

New Zealand Oil & Gas Limited (ASX: NZO) – Trading Halt

Description

The securities of New Zealand Oil & Gas Limited ('NZO') will be placed in trading halt at the request of NZO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 30 December 2020 or when the announcement is released to the market.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)

29 December 2020

Todd Lewis
Advisor, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
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By email only:
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Dear Todd

REQUEST FOR TRADING HALT

New Zealand Oil & Gas Limited (ASX: NZO) (**the Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1

The trading halt is requested pending the release of information by the Company to the market relating to the drill results of the Ironbark well (**purpose**). Please note we have also sought a trading halt on the NZX.

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose above.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Wednesday 30 December 2020, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market on Tuesday 29 December 2020.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely



Paris Bree
General Counsel
New Zealand Oil & Gas Limited