

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------|
| Name of entity | ANDROMEDA METALS LIMITED |
| ABN | 75 061 503 375 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Nicholas John Harding |
| Date of last notice | 24 June 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | 1. Mrs Heather Doris Harding 2. Twentyfour Carat Pty Ltd (as trustee for the Harding Family Trust) |
| Date of change | 24 June 2020 |
| No. of securities held prior to change | <u>Direct</u> <ul style="list-style-type: none">• 2,025,000 ordinary shares• 7,000,000 unlisted options with an exercise price of \$0.012 and expiry date of 15 November 2021 <u>Indirect</u> <ol style="list-style-type: none">1. 870,991 ordinary shares2. 3,705,000 ordinary shares 11,000,000 unlisted options with an exercise price of \$0.064 and an expiry date of 28 November 2022 5,500,000 unlisted options with an exercise price of \$0.075 and expiry date of 28 November 2023, and which vest 12 months after the 2019 AGM as long as Mr Harding is still a director of ADN at that time |

+ See chapter 19 for defined terms.

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| Class | Unlisted Performance Rights |
| Number acquired | 3,250,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.274 per performance right (Black Scholes valuation) |
| No. of securities held after change | <p><u>Direct</u></p> <ul style="list-style-type: none"> • 2,025,000 ordinary shares • 7,000,000 unlisted options with an exercise price of \$0.012 and expiry date of 15 November 2021 <p><u>Indirect</u></p> <ol style="list-style-type: none"> 1. 870,991 ordinary shares 2. 3,705,000 ordinary shares <p>11,000,000 unlisted options with an exercise price of \$0.064 and an expiry date of 28 November 2022</p> <p>5,500,000 unlisted options with an exercise price of \$0.075 and expiry date of 28 November 2023, and which vest 12 months after the 2019 AGM as long as Mr Harding is still a director of ADN at that time</p> <p>3,250,000 unlisted performance rights subject to vesting criteria and expiring on 23 December 2023</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Part of executive remuneration as approved by shareholders at the AGM held on 26 November 2020 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |

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|---|--|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.