



ReadyTech Holdings Limited
ABN 25 632 137 216

30 December 2020

Upcoming release of shares subject to voluntary escrow arrangements

In accordance with ASX Listing Rule 3.10A, ReadyTech Holdings Limited (**ReadyTech** or the **Company**) (ASX code: RDY) advises that 2,649,424 fully paid ordinary shares subject to voluntary escrow arrangements at the time that ReadyTech was admitted to the official list of ASX will be released from voluntary escrow following the satisfaction of the requirements in the Voluntary Escrow Deeds dated 29 March 2019 (**Escrow Deeds**).

Further details of the voluntary escrow arrangements were detailed in section 7.8 of ReadyTech's Prospectus dated 29 March 2019 (**Prospectus**).

The Company confirms that the following requirements of clause 2.3(f) of the Escrow Deeds have been satisfied:

- ReadyTech's results for the financial year ending 30 June 2020 have been released to the market; and
- thereafter, the price of ReadyTech's shares as traded on ASX has traded at 30% or more of the Offer Price¹ for 20 consecutive trading days.

In accordance with the Escrow Deeds, 2,649,424 fully paid ordinary shares held by ReadyTech Management will be released from escrow on the 10th Business Day² following this announcement, being 13 January 2021.

As per the ASX Announcements released to the ASX on 2 November 2020 and 22 October 2020, the remaining 17,269,805 fully paid ordinary shares that are subject to voluntary escrow belonging to the Pemba Capital Shareholders³ will remain subject to escrow requirements and will not be released from voluntary escrow, due to Pemba Capital Shareholders waiving their right to the early escrow condition.

The escrowed shares of Pemba Capital Shareholders will be released from escrow on the date on which ReadyTech announces its results for the half year ending 31 December 2020 to the market.

This announcement has been authorised for release to the ASX by the Chair of ReadyTech.

For more **information** please contact:

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¹ As defined in the Prospectus.

² As defined in the Escrow Deed.

³ Pemba Capital Partners Fund I Partnership, LP and Pemba Capital Partners Pty Limited ACN 121 906 045 as trustee for The Pemba Capital Co-Investment Trust and The Lirac Trust.