

SEALINK TRAVEL GROUP LIMITED

Level 3, 26 Flinders Street
Adelaide, South Australia 5000
Tel (08) 8202 8688
www.sealinktravelgroup.com.au

8 January 2021

RELEASE OF SHARES FROM ESCROW

SeaLink Travel Group Limited (ASX:SLK) (“**SeaLink**”) provides the following update in relation to the consideration shares issued to certain vendors on acquisition of the Transit Systems Group¹ in January 2020.

Under the terms of the Transit Systems Group acquisition, on completion of the acquisition on 16 January 2020 certain vendors received in aggregate 72,869,945 ordinary shares in SeaLink representing in aggregate approximately 33.4% of SeaLink’s shares on issue post transaction. Those vendors agreed to enter into voluntary escrow arrangements for those consideration shares over staggered periods, being 12 months for approximately half of those consideration shares, and 24 months for the remainder of those consideration shares.

36,434,969 ordinary shares subject to voluntary escrow for the initial 12 month period will be released from escrow on 16 January 2021.

The remaining 36,434,976 ordinary shares issued to the Transit Systems Group vendors (the second tranche of consideration shares) continue to be subject to voluntary escrow until 15 January 2022 (inclusive).

Authorised for release by Joanne McDonald Company Secretary, SeaLink Travel Group Limited

Further information

For further information, please contact:

Clint Feuerherdt, Group Chief Executive Officer, +61 8 8202 8659

Andrew Muir, Chief Financial Officer, +61 8 8202 8693

¹ Transit Systems Australia (including Sita Group) and Tower Transit Group

About SeaLink Travel Group Limited (ASX:SLK)

SeaLink is Australia's largest integrated land and marine, tourism and public transport service provider with established international operations in London and Singapore.

It is one of Australia's most experienced and diverse multi-modal transport businesses, boasting performance-driven capabilities across ferry, bus and light rail.

SeaLink is made up of Australian marine and tourism operations and Transit Systems' domestic and international public bus and light rail transport operations.

SeaLink moves more than 285 million customers per year, has over 8,840 employees and operates approximately 3,500 buses and 118 domestic commercial vessels.