

ASX Announcement 12 January 2021

TAKEOVERS PANEL APPLICATION – RE: IN RELATION TO THE AFFAIRS OF WEBCENTRAL GROUP LIMITED (ASX:WCG)

5G Networks Limited ACN 163 312 025 (ASX: 5GN) (**5GN**) advises that an application has been made to the Takeovers Panel made by Keybridge Capital Limited (ASX: KBC) (Keybridge) in relation to the affairs of Webcentral Group Limited (ASX:WCG) (Webcentral).

In summary, under the Takeovers Panel Application, Keybridge is seeking final orders to the effect that:

- Webcentral shareholders be provided with withdrawal rights under the 5GN takeover bid (or the bid be withdrawn); and
- corrective disclosures be made by 5GN and/ or Webcentral such that former shareholders can determine whether to elect to withdraw their prior acceptance.

While the directors of 5GN consider that the Takeovers Panel Application is without merit, pursuant to the Takeovers Panel's Rules 5GN is unable to discuss the Takeovers Panel Application further at this stage.

Further details of the Takeovers Panel Application are set out in a Media Release from the Takeovers Panel released to the ASX earlier today.

5GN will keep shareholders updated in relation to material developments to the extent appropriate in accordance with the Takeovers Panel's Rules.

Authorised by the board of directors of 5GN.

ENDS.

For further information contact:

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About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 1,000 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.

