

Plenti Lending Platform: December 2020 quarterly data report

Plenti Group Limited (ASX:PLT) (**Plenti** or the **Company**) is pleased to provide its quarterly data report in relation to the Plenti Lending Platform (**PLP**) loan book.

The PLP is a registered managed investment scheme with over 20,000 members (who are predominantly retail investors) and is one of the diverse funding platforms utilised by the Company to fund loans. To provide members who invest via the PLP with transparency as to the credit characteristics of the PLP loan book, Plenti releases data about the portfolio. This data is released on a quarterly basis to members via the Plenti website, as well as the ASX so it is available for Plenti shareholders.

Shareholders in Plenti should be aware that the data provided only relates to the PLP and does not provide a complete picture of Plenti's total loan portfolio. In particular, it does not include data on loans funded via warehouse structures and the Plenti Wholesale Lending Platform.

Shareholders should refer to the quarterly trading update released to the ASX on 12 January 2021 for data in relation to the performance of the total Plenti loan portfolio.

| PLP lending statistics as at 31 December 2020 | |
|---|---------------|
| Total amount lent ¹ | \$793,227,217 |
| Total principal repaid ¹ | \$493,922,434 |
| PLP loan book | \$299,304,783 |
| Number of loans outstanding | 26,260 |
| Average outstanding loan amount | \$11,398 |
| Weighted average remaining term | 37 months |

1. Lending statistics since inception

An important feature of the PLP is the Provision Fund. The Provision Fund comprises cash held on trust for the benefit of members who invest via the PLP and is designed to help protect them from loss in the event a borrower misses a payment or defaults. Information on the Provision Fund position as at 30 December 2020 is set out below.

| Provision Fund and expected loss data as at 31 December 2020 | |
|--|------------------------------------|
| Cash in Provision Fund ¹ | \$13,599,762 |
| Expected Provision Fund inflows ² | \$6,773,050 |
| Provision Fund buffer ³ | \$20,372,812 |
| Estimated Provision Fund coverage ratio ⁴ | 177% |
| Claims made on Provision Fund to date | 100% of late payments and defaults |
| Claims paid by Provision Fund to date | 100% of total claim value |

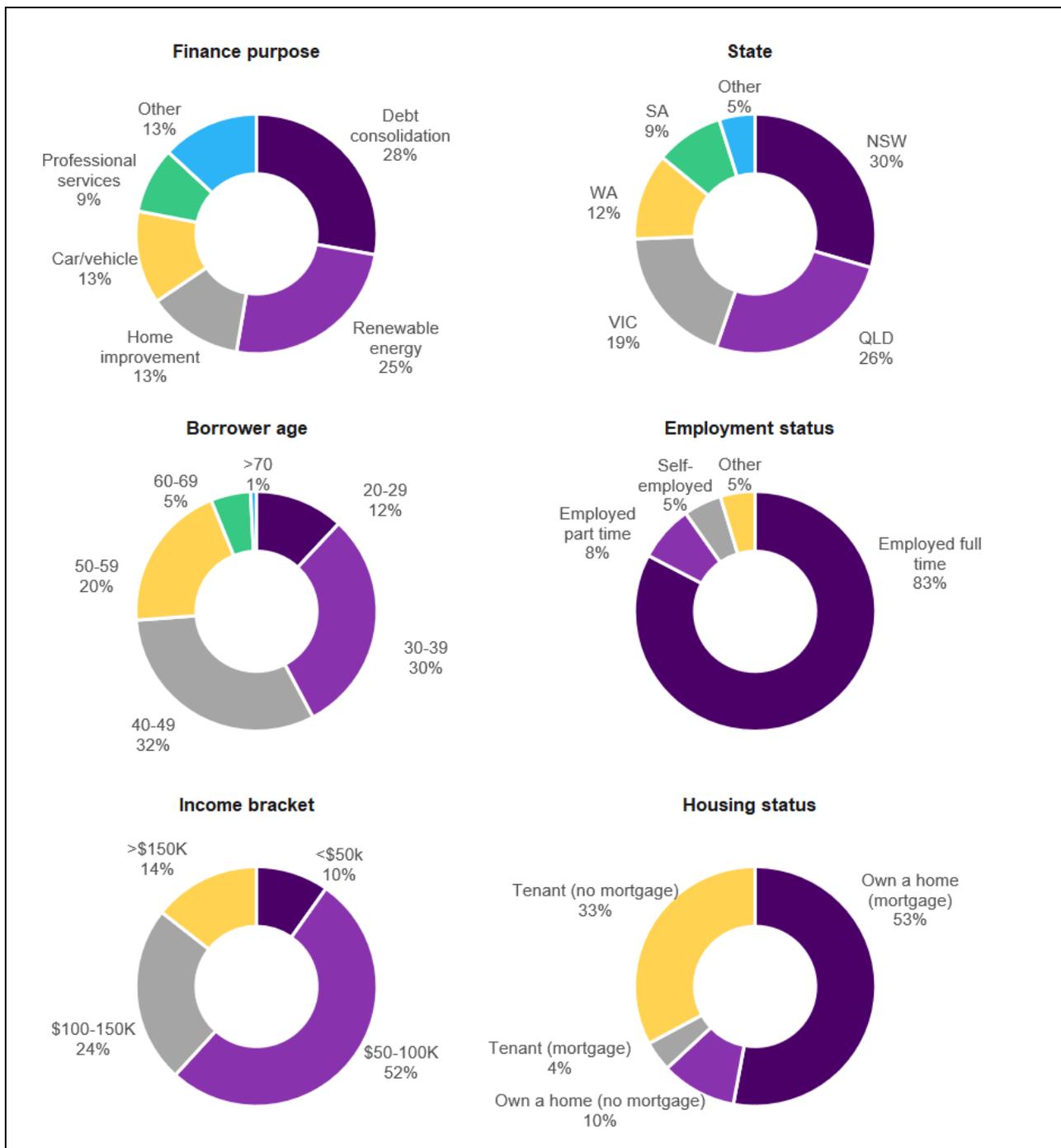
1. Funds currently held as cash at bank

2. Expected Provision Fund inflows represents contracted PLP borrower contributions to the Provision Fund due over the lifetime of outstanding PLP loans, adjusted to reflect expected early repayments and bad debt

3. Provision Fund buffer is the sum of money in the Provision Fund and expected future Provision Fund inflows

4. Provision Fund coverage ratio is calculated as estimated future lifetime losses from the current PLP loan book over the Provision Fund buffer

PLP loan and borrower characteristics as at 31 December 2020 (based on principal outstanding)



Further information regarding loans funded via the Plenti Lending Platform can be downloaded here: <https://www.plenti.com.au/newsroom/provision-fund-loan-book-update-december-2020/>

All numbers in this release are preliminary and unaudited. Release approved by the Chief Executive Officer on behalf of the Plenti board of directors.

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About Plenti

Plenti is a technology-led consumer lending and investment business. Plenti provides borrowers in the large lending verticals of automotive, renewable energy and personal lending with efficient, simple and competitive loans, delivered via Venus, the Company's proprietary technology platform. Additionally, Plenti seeks to provide investors with attractive, stable returns via investing in the established asset class of consumer loans.

For more information visit plenti.com.au/shareholders