



Announcement Summary

Entity name

MURRAY RIVER ORGANICS GROUP LIMITED

Applicable security for the reorganisation

MRG

ORDINARY FULLY PAID

MRGAB

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Friday January 15, 2021

Reason for the Update

The total share capital of the Company after the share consolidation has now been confirmed.

Additional Information

For more information, please refer to the Notice of 2020 Annual General Meeting released on 26 October 2020.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MURRAY RIVER ORGANICS GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

614651473

1.3 ASX issuer code

MRG

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

The total share capital of the Company after the share consolidation has now been confirmed.

1.4b Date of previous announcement(s) to this update

Thursday November 26, 2020

1.5 Date of this announcement

Friday January 15, 2021

1.6 Securities affected by the consolidation or split**ASX +Security Code**

MRG

ASX +Security Description

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Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Thursday November 26, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments

Approval is being sought at the Company's next Annual General Meeting dated 26 November 2020.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday January 13, 2021

3.2 Date of +security holder meeting

Thursday November 26, 2020

3.2a Effective date of consolidation or split

Friday January 8, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Monday January 11, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday January 12, 2021

3.5 Record date

Wednesday January 13, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday January 14, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday January 20, 2021

3.8 Trading starts on a normal T+2 basis

Thursday January 21, 2021

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday January 25, 2021

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

MRG

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

2,205,740,710

**Number on issue post
consolidation or split**

44,115,143

Estimate/Actual☒ Actual**ASX +Security Code**

MRGAB

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

22,825,000

**Number on issue post
consolidation or split**

456,500

Estimate/Actual☒ Actual**5.2 Exercise price of options****ASX +Security Code**

MRGAB

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or
split**

AUD 0.00000000

**Exercise price post consolidation or
split**

AUD 0.00000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

For more information, please refer to the Notice of 2020 Annual General Meeting released on 26 October 2020.

6.2 Additional information for inclusion in the Announcement Summary

For more information, please refer to the Notice of 2020 Annual General Meeting released on 26 October 2020.