29 January 2021

The Manager
ASX Market Announcements

Voting Results of the Annual General Meeting – Friday 29 January 2021

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution, which are set out in the attached proxy summary.

All resolutions were successfully passed at the AGM by way of a poll.

The successful passing of Resolutions 3 and 4 mean that the capital return and in-specie distribution of Namoi Cotton Limited (ASX: NAM) shares will be distributed to shareholders of Australian Rural Capital Limited (ASX: ARC) (**the Company**) who are holders of the Company's shares on the Record Date in accordance with the following timetable.

Date	Event
1 February 2021	Effective Date
2 February 2021	Last day of trading "cum return of capital".
3 February 2021	First day of trading in the re-organised securities "ex return of capital" basis.
4 February 2021	Record Date
5 February 2021	First day the securities being distributed to be transferred and for holding statements to be sent to security holders.
11 February 2021	Last day the securities being distributed to be transferred and for holding statements to be sent to security holders.

For further information please contact Mark Licciardo, Company Secretary on (03) 8689 9997.

ENDS.

By order of the Board of Directors.

For Further Details contact:
James Jackson,
Executive Chairman
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Australian Rural Capital Limited
Annual General Meeting
Friday, 29 January 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	**Resolution Type**	**For**	**Against**	**Proxy's Discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not Carried**	
1. Adoption of Remuneration Report	Ordinary	3,382,833 98.89%	17,791 0.52%	20,200 0.59%	0	3,607,176 99.51%	17,791 0.49%	0	Carried	No
2. Re-Election of Director - Mr Wayne Massey	Ordinary	6,576,222 99.50%	13,085 0.20%	20,200 0.31%	0	6,863,065 99.81%	13,085 0.19%	0	Carried	N/A
3. Disposal of the main asset of the Company being the majority of Naomi Cotton shares held by the Company	Ordinary	6,388,264 96.65%	201,043 3.04%	20,200 0.31%	0	6,675,107 97.08%	201,043 2.92%	0	Carried	N/A
4. Approval for an equal capital reduction and in-specie distribution	Ordinary	6,388,264 96.65%	201,043 3.04%	20,200 0.31%	0	6,675,107 97.08%	201,043 2.92%	0	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.