



ASX Announcement

1 February 2021

Cleansing Notice under section 708AA(2)(f) of the Corporations Act

This notice is given by Revasum, Inc. ARBN 629 268 533 (ASX:RVS) (**Revasum** or the **Company**), under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

On 1 February 2021, Revasum announced an accelerated non-renounceable pro rata entitlement offer of 1 new Chess Depository Interest (**New CDI**) or one new share of common stock in the Company (**New Share**) for each 3.5 CDIs / Shares held by existing Securityholders on the Record Date, at a price of A\$0.35 per New CDI / per New Share to raise up to A\$7.9 million (**Entitlement Offer**).

It is a condition of section 708AA(2)(f) of the *Corporations Act* (Cth) (**Act**) that the Company gives the Australian Securities Exchange (**ASX**) this notice within the 24 hour period before the Entitlement Offer is made.

A retail entitlement offer booklet will be dispatched to eligible retail shareholders on or around 8 February 2021.

The Company gives notice in accordance with section 708AA(7) as modified by ASIC Class Order 14/827 that:

- (a) the offer of New CDIs and New Shares for issue under the Entitlement Offer will be without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this Notice, the Company has complied with:
 - a. section 601CK of the Corporations Act as it applies to the Company; and
 - b. section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708AA(8) and 708AA(9) of the Corporations Act; and
- (e) the issue of New CDIs and New Shares under the Entitlement Offer will have no effect on the control of the Company and therefore no subsequent consequences for the Company.

This announcement has been authorised and approved for release to ASX by the Board of Revasum, Inc.

All dollar amounts are in Australian dollars unless otherwise indicated.

For further information please contact –

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About Revasum, Inc. (ASX: RVS)

Revasum, Inc. (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's technology and equipment assists in the advancement of technology for a wide range of markets and applications including automotive, IoT, 5G, telecommunications, electrification and power devices. Revasum's product portfolio includes equipment for grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for key end markets. Its flagship 6EZ Silicon Carbide (SiC) Wafer Polisher is the world's first fully automated single SiC wafer polisher. Revasum's tools, including the 6EZ SiC polisher, are uniquely positioned to meet the growing global demand, maximizing quality and efficiency. Revasum's equipment is designed and developed in close collaboration with its customers. www.revasum.com

Safe Harbor Statement

This announcement and associated documents relating to the Entitlement Offer contain forward-looking statements, which address a variety of subjects including, for example, statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States or to US persons except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.