

1 February 2021

ASX Announcement

Appointment of Independent Non-Executive Director – Kate Temby

The Board of Netwealth Group Limited (ASX Code: NWL) are pleased to appoint and welcome Ms Kate Temby as an independent non-executive director of the company effective from 1 February 2021.

Kate brings considerable financial service experience, particularly in funds management, including impact investing together with a strong industry strategic, leadership and client focus to the Netwealth board.

Kate is currently a partner at Affirmative Investment Management, a global impact fixed income manager and an Investment Committee member of Conscious Investment Management. Previously, Kate had a 17 year career with Goldman Sachs where she was a Managing Director in the asset management business. Kate has extensive global experience having worked in New York with Goldman Sachs and Toronto with PricewaterhouseCoopers.

Kate will also be appointed as the Investment Committee Chair and a member of the Audit, Compliance Risk Management, Remuneration & Culture and Nomination committees.

Jane Tongs, Chair commented “on behalf of the shareholders I would like to welcome Kate to our board, she adds valuable skills, culture and experience from various success in the financial services industry over many years”.

About Netwealth

Netwealth is a financial services company listed on the Australian Stock Exchange (ASX: NWL). Netwealth was created with an entrepreneurial spirit to challenge the conventions of Australia’s financial services.

We are a technology company, a superannuation fund and an administration business. Above all we exist to inspire people to see wealth differently and discover a brighter future.

Founded in 1999, Netwealth is one of the fastest growing wealth management businesses in Australia.

We are rated No.1 by our clients for providing exceptional service and independent researchers continue to rate our technology as best in class*.

Our financial products are:

- superannuation including accumulation and retirement income products;
- investor directed portfolio services for self-managed super and non-super investments;
- managed accounts; and
- managed funds.

Netwealth Group Ltd
ABN 84 620 145 404

Level 8/52 Collins Street
Melbourne VIC 3000

PO Box 336
South Melbourne VIC 3205

Netwealth's digital platform supports how our financial products are delivered to market. For instance, via the platform, financial intermediaries and clients can invest and manage a wide array of domestic and international products.

The platform is built, developed and maintained by Netwealth's technology team. It is continuously enhanced using feedback from financial intermediaries, clients and other users and receives wide industry recognition as having market-leading functionality.

Supporting our financial products and technology platform is a significant investment in our people and resources to administer support, risk and governance and our custodial services.

This document has been authorised for release by CFO and Company Secretary, Mr Grant Boyle.

For further information please contact:

Grant Boyle

Chief Financial Officer

grant@netwealth.com.au

*Investment Trends; December 2019 Platform Competitive Analysis and Benchmarking Report & Investment Trends, May 2020 Planner Technology Report.