

ASX Release 2 February 2021

## HAUL ROAD DEVELOPMENT ADVANCES WITH LEAD DESIGN ENGINEER APPOINTED

## Highlights

- Coffey formally engaged to complete early-works geotechnical investigations and detailed design for the haul road
- Engineering and permitting activities for Agrimin's proposed logistics chain are progressing on schedule

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to advise that Front-End Engineering Design ("FEED") in relation to the proposed haul road for the Mackay Potash Project is underway following the appointment of Coffey Services Australia Pty Ltd ("Coffey").

Coffey will lead the geotechnical investigations and FEED activities to finalise the haul road alignment, construction methodology and detailed design. The haul road is a critical component of the Mackay Potash Project and will create a low cost mine-to-ship logistics chain which will also include storage and shiploading facilities at Wyndham Port.

The commencement of FEED activities relating to the haul road follows a range of heritage and environmental surveys which were undertaken last year. In parallel with FEED, the Company continues to progress negotiations with both the Ngururrpa and Tjurabalan native title holders with a view to entering agreements in the second half of 2021 for the construction and operation of the haul road.

The proposed haul road is planned to be available for use by native title holders and surrounding communities. This important piece of infrastructure will significantly reduce regional travel time and can support other business activity in the region which will further benefit local communities.

**Mark Savich, CEO of Agrimin said:** "The Mackay Potash Project stands out globally as a low cost operation which will be strategically supported by a fully integrated mine-to-ship logistics chain."

"Importantly, Agrimin's haul road can also create important economic and social benefits for our local communities through better connectivity across the broader central desert and Kimberley regions of WA."

**ENDS** 



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This ASX Release is authorised for market release by Agrimin's Board.

## **About Agrimin**

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

## **Forward-Looking Statements**

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.