

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Marley Spoon AG
 Berlin (Charlottenburg) HRB Source:
 ACN/ARSN: 195994 Handels Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
 ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 2 February 2021
 The previous notice was given to the company on 3 December 2020
 The previous notice was dated 1 December 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	21,734,642	8.49	15,061,597	5.88

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
2/12/2020	BNP Paribas Securities Services	Buy On the Market	\$ 510,774.37	252,441	252,441
16/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 575,146.89	230,566	230,566
5/01/2021	National Asset Servicing	Sell On the Market	\$ 72,780.53	26,524	26,524
6/01/2021	National Asset Servicing	Sell On the Market	\$ 341,503.74	122,252	122,252
7/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 25,928.85	9,320	9,320
7/01/2021	National Asset Servicing	Sell On the Market	\$ 53,771.77	19,328	19,328
7/01/2021	National Asset Servicing	Sell On the Market	\$ 22,490.22	8,084	8,084
7/01/2021	Northern Trust	Sell On the Market	\$ 50,021.55	17,980	17,980
8/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 41,516.68	14,953	14,953
8/01/2021	National Asset Servicing	Sell On the Market	\$ 86,098.59	31,010	31,010
8/01/2021	National Asset Servicing	Sell On the Market	\$ 36,010.92	12,970	12,970
8/01/2021	Northern Trust	Sell On the Market	\$ 80,095.85	28,848	28,848
12/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 2,610.55	918	918
12/01/2021	National Asset Servicing	Sell On the Market	\$ 5,417.30	1,905	1,905
12/01/2021	National Asset Servicing	Sell On the Market	\$ 2,266.46	797	797
12/01/2021	Northern Trust	Sell On the Market	\$ 5,039.09	1,772	1,772
13/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 1,153.21	412	412
13/01/2021	National Asset Servicing	Sell On the Market	\$ 2,393.21	855	855
13/01/2021	National Asset Servicing	Sell On the Market	\$ 1,002.07	358	358
13/01/2021	Northern Trust	Sell On the Market	\$ 2,225.26	795	795
14/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 2,821.54	1,017	1,017
14/01/2021	National Asset Servicing	Sell On the Market	\$ 5,848.40	2,108	2,108
14/01/2021	National Asset Servicing	Sell On the Market	\$ 2,447.01	882	882
14/01/2021	Northern Trust	Sell On the Market	\$ 5,440.56	1,961	1,961
18/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 926.47	334	334
18/01/2021	National Asset Servicing	Sell On the Market	\$ 1,919.52	692	692
18/01/2021	National Asset Servicing	Sell On the Market	\$ 804.43	290	290
18/01/2021	Northern Trust	Sell On the Market	\$ 1,786.38	644	644
28/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 578,435.18	220,004	220,004
28/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 249,429.86	94,869	94,869
28/01/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,197,462.62	455,447	455,447
28/01/2021	National Asset Servicing	Sell On the Market	\$ 779,414.08	296,445	296,445
28/01/2021	National Asset Servicing	Sell On the Market	\$ 229,960.61	87,464	87,464
28/01/2021	National Asset Servicing	Sell On the Market	\$ 34,205.93	13,010	13,010
28/01/2021	National Asset Servicing	Sell On the Market	\$ 411,659.58	156,572	156,572
28/01/2021	Northern Trust	Sell On the Market	\$ 463,236.65	176,189	176,189
1/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 120,306.19	45,671	45,671

1/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 51,877.78	19,694	19,694
1/02/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 249,054.95	94,547	94,547
1/02/2021	National Asset Servicing	Sell On the Market	\$ 162,108.18	61,540	61,540
1/02/2021	National Asset Servicing	Sell On the Market	\$ 47,829.02	18,157	18,157
1/02/2021	National Asset Servicing	Sell On the Market	\$ 7,114.95	2,701	2,701
1/02/2021	National Asset Servicing	Sell On the Market	\$ 85,619.14	32,503	32,503
1/02/2021	Northern Trust	Sell On the Market	\$ 96,345.57	36,575	36,575
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 873,676.41	322,672	322,672
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 343,344.84	123,334	123,334
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 42,418.54	15,131	15,131
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 289,429.87	102,861	102,861
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 376,739.65	139,140	139,140
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 208,472.29	74,886	74,886
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 25,755.02	9,187	9,187
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 175,735.62	62,455	62,455
2/02/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,778,883.18	656,989	656,989
2/02/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 943,890.69	339,058	339,058
2/02/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 189,009.30	67,421	67,421
2/02/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,185,221.52	421,218	421,218
2/02/2021	National Asset Servicing	Sell On the Market	\$ 336,156.90	120,752	120,752
2/02/2021	National Asset Servicing	Sell On the Market	\$ 1,177,239.65	434,786	434,786
2/02/2021	National Asset Servicing	Sell On the Market	\$ 88,271.26	31,487	31,487
2/02/2021	National Asset Servicing	Sell On the Market	\$ 667,063.80	237,069	237,069
2/02/2021	National Asset Servicing	Sell On the Market	\$ 148,207.24	53,238	53,238
2/02/2021	National Asset Servicing	Sell On the Market	\$ 347,340.21	128,282	128,282
2/02/2021	National Asset Servicing	Sell On the Market	\$ 45,342.50	16,174	16,174
2/02/2021	National Asset Servicing	Sell On the Market	\$ 339,574.52	120,682	120,682
2/02/2021	National Asset Servicing	Sell On the Market	\$ 81,445.51	30,080	30,080
2/02/2021	National Asset Servicing	Sell On the Market	\$ 43,926.55	15,779	15,779
2/02/2021	National Asset Servicing	Sell On the Market	\$ 10,193.24	3,636	3,636
2/02/2021	National Asset Servicing	Sell On the Market	\$ 78,991.70	28,073	28,073
2/02/2021	National Asset Servicing	Sell On the Market	\$ 621,777.46	229,639	229,639
2/02/2021	National Asset Servicing	Sell On the Market	\$ 380,041.70	136,516	136,516
2/02/2021	National Asset Servicing	Sell On the Market	\$ 46,951.66	16,748	16,748
2/02/2021	National Asset Servicing	Sell On the Market	\$ 320,361.93	113,854	113,854
2/02/2021	Northern Trust	Sell On the Market	\$ 699,684.10	258,412	258,412
2/02/2021	Northern Trust	Sell On the Market	\$ 379,821.78	136,437	136,437
2/02/2021	Northern Trust	Sell On the Market	\$ 46,926.42	16,739	16,739
2/02/2021	Northern Trust	Sell On the Market	\$ 320,176.22	113,788	113,788

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	5,890,355	5,890,355	5,890,355
Perennial Value Management Limited	Northern Trust	Northern Trust	1,455,752	1,455,752	1,455,752
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	2,076,733	2,076,733	2,076,733
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	5,638,757	5,638,757	5,638,757

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Marley Spoon AG	Marley Spoon AgPaul-Lincke-Ufer 39-40, Berlin, Berlin

Signature

Print Name Bill Anastasopoulos **Capacity** Company Secretary

Sign Here



4/02/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.