

5 February 2021

ASX & SGX Announcement

AIMS Property Securities Fund (ASX Code: APW | SGX Code: BVP)

Re: Autocare Services Pty Limited – Voluntary Administration

Dear Unitholders,

AIMS Fund Management Limited, the Responsible Entity of the AIMS Property Securities Fund (the “Fund”) is providing the market with the following update.

The trustee of the Fund’s underlying investment in the AIMS Property Fund (Laverton), received communication on 4 February 2021 that the single tenant of the asset owned by the AIMS Property Fund (Laverton), being Autocare Services Pty Limited, was placed under voluntary administration.

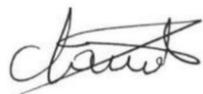
FTI Consulting have been appointed as the administrators and they estimate that a review of the Autocare Services Pty Limited business will take approximately three months. The administrators have indicated in writing that rental payments will continue from the date of their appointment, until further notice.

As at 30 June 2020, AIMS Property Fund (Laverton) made up 22% of the Fund’s total Net Asset Value and contributed 49% to the Fund’s distribution income. The asset owned by AIMS Property Fund (Laverton) is categorised as industrial.

The Responsible Entity will be closely monitoring the progress of the review by FTI Consulting and will provide further material information to the market, as and when it becomes available.

If you have any queries in relation to this announcement, please feel free to contact Claud Chaaya on +61 2 9217 2727 or email trust@aims.com.au.

Yours sincerely,



Claud Chaaya
Company Secretary
AIMS Fund Management Limited
Responsible Entity of AIMS Property Securities Fund