

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**IQ\_ Company Name/Scheme Australian Finance Group LtdACN/ARSN 066 385 822**1. Details of substantial holder(1)**Name Milford Asset Management Limited

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a  
substantial holder on08 / 02 / 21

The previous notice was given to the company on

15 / 10 / 20

The previous notice was dated

14 / 10 / 20**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<b>See Attached</b>					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Milford Asset Management Limited</b>	<b>Level 28, 48 Shortland Street, Auckland 1140, New Zealand</b>

**Signature**print name Stuart Bradleycapacity Operations Associate

sign here

date 10 / Feb / 2021

**DIRECTIONS**

- (7) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 6718(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of Change	Person whose Relevant Interest Changed	Type	Consideration Given in Relation to Change	Number of Securities Affected	Class	Persons Votes Affected
8/02/2021	Milford Asset Management Limited	SL	-1,013,969.84	-343,137	Ordinary Shares	343,137
8/02/2021	Milford Asset Management Limited	SL	-345,330.17	-116,863	Ordinary Shares	116,863
5/02/2021	Milford Asset Management Limited	SL	-152,579.70	-53,820	Ordinary Shares	53,820
5/02/2021	Milford Asset Management Limited	SL	-422,185.37	-148,919	Ordinary Shares	148,919
5/02/2021	Milford Asset Management Limited	SL	-980,728.56	-345,936	Ordinary Shares	345,936
5/02/2021	Milford Asset Management Limited	SL	-36,906.03	-13,018	Ordinary Shares	13,018
4/02/2021	Milford Asset Management Limited	SL	-611,601.41	-220,048	Ordinary Shares	220,048
4/02/2021	Milford Asset Management Limited	SL	-221,040.12	-79,528	Ordinary Shares	79,528
3/02/2021	Milford Asset Management Limited	SL	-89,609.79	-31,331	Ordinary Shares	31,331
3/02/2021	Milford Asset Management Limited	SL	-247,939.21	-86,689	Ordinary Shares	86,689
2/02/2021	Milford Asset Management Limited	SL	-446,737.11	-161,873	Ordinary Shares	161,873
2/02/2021	Milford Asset Management Limited	SL	-567,911.64	-205,780	Ordinary Shares	205,780
2/02/2021	Milford Asset Management Limited	SL	-183,005.10	-66,311	Ordinary Shares	66,311
2/02/2021	Milford Asset Management Limited	SL	-200,342.16	-72,593	Ordinary Shares	72,593
1/02/2021	Milford Asset Management Limited	SL	-98,850.00	-36,507	Ordinary Shares	36,507
1/02/2021	Milford Asset Management Limited	SL	-108,210.52	-39,964	Ordinary Shares	39,964
1/02/2021	Milford Asset Management Limited	SL	-241,299.39	-89,116	Ordinary Shares	89,116
1/02/2021	Milford Asset Management Limited	SL	-306,752.63	-113,289	Ordinary Shares	113,289
27/01/2021	Milford Asset Management Limited	SL	-29,240.35	-10,440	Ordinary Shares	10,440
25/01/2021	Milford Asset Management Limited	SL	-118,362.01	-41,765	Ordinary Shares	41,765
25/01/2021	Milford Asset Management Limited	SL	-25,591.02	-9,030	Ordinary Shares	9,030
25/01/2021	Milford Asset Management Limited	SL	-46,831.85	-16,525	Ordinary Shares	16,525
25/01/2021	Milford Asset Management Limited	SL	-7,595.12	-2,680	Ordinary Shares	2,680
22/01/2021	Milford Asset Management Limited	SL	-155,328.17	-55,960	Ordinary Shares	55,960
22/01/2021	Milford Asset Management Limited	SL	-25,192.25	-9,076	Ordinary Shares	9,076
22/01/2021	Milford Asset Management Limited	SL	-392,586.68	-141,437	Ordinary Shares	141,437

22/01/2021	Milford Asset Management Limited	SL	-84,883.68	-30,581	Ordinary Shares	30,581
21/01/2021	Milford Asset Management Limited	SL	-244,309.03	-92,015	Ordinary Shares	92,015
21/01/2021	Milford Asset Management Limited	SL	-72,510.78	-27,310	Ordinary Shares	27,310
20/01/2021	Milford Asset Management Limited	SL	-58,767.92	-22,041	Ordinary Shares	22,041
20/01/2021	Milford Asset Management Limited	SL	-198,007.44	-74,263	Ordinary Shares	74,263
7/01/2021	Milford Asset Management Limited	PC	197,632.90	73,000	Ordinary Shares	73,000
4/01/2021	Milford Asset Management Limited	SL	-116,411.14	-43,290	Ordinary Shares	43,290
30/12/2020	Milford Asset Management Limited	SL	-187,077.96	-69,800	Ordinary Shares	69,800
30/12/2020	Milford Asset Management Limited	SL	-56,238.64	-20,983	Ordinary Shares	20,983
29/12/2020	Milford Asset Management Limited	SL	-59,537.04	-23,114	Ordinary Shares	23,114
29/12/2020	Milford Asset Management Limited	PC	47,365.10	18,430	Ordinary Shares	18,430
29/12/2020	Milford Asset Management Limited	SL	-198,042.96	-76,886	Ordinary Shares	76,886
24/12/2020	Milford Asset Management Limited	SL	-46,126.36	-17,990	Ordinary Shares	17,990
24/12/2020	Milford Asset Management Limited	SL	-13,866.11	-5,408	Ordinary Shares	5,408
23/12/2020	Milford Asset Management Limited	SL	-147,002.50	-57,784	Ordinary Shares	57,784
23/12/2020	Milford Asset Management Limited	SL	-488,997.50	-192,216	Ordinary Shares	192,216
22/12/2020	Milford Asset Management Limited	SL	-68,482.14	-26,487	Ordinary Shares	26,487
22/12/2020	Milford Asset Management Limited	SL	-20,585.75	-7,962	Ordinary Shares	7,962
22/12/2020	Milford Asset Management Limited	PC	18,686.07	7,344	Ordinary Shares	7,344
14/12/2020	Milford Asset Management Limited	PC	26,181.12	10,783	Ordinary Shares	10,783
11/12/2020	Milford Asset Management Limited	PC	43,982.70	18,346	Ordinary Shares	18,346
10/12/2020	Milford Asset Management Limited	PC	7,476.00	3,115	Ordinary Shares	3,115
4/12/2020	Milford Asset Management Limited	PC	464,375.21	194,870	Ordinary Shares	194,870
4/12/2020	Milford Asset Management Limited	PC	70,011.26	29,329	Ordinary Shares	29,329
2/12/2020	Milford Asset Management Limited	PC	342,130.16	136,770	Ordinary Shares	136,770
2/12/2020	Milford Asset Management Limited	PC	6,916.65	2,765	Ordinary Shares	2,765
1/12/2020	Milford Asset Management Limited	PC	475,845.10	194,779	Ordinary Shares	194,779
23/11/2020	Milford Asset Management Limited	PC	319,920.96	128,117	Ordinary Shares	128,117

13/11/2020	Milford Asset Management Limited	SL	-47,524.36	-19,522	Ordinary Shares	19,522
12/11/2020	Milford Asset Management Limited	PC	174,794.15	69,198	Ordinary Shares	69,198
11/11/2020	Milford Asset Management Limited	PC	124,870.48	50,351	Ordinary Shares	50,351
10/11/2020	Milford Asset Management Limited	SL	-818,962.56	-349,984	Ordinary Shares	349,984
10/11/2020	Milford Asset Management Limited	SL	-693,360.45	-295,047	Ordinary Shares	295,047
10/11/2020	Milford Asset Management Limited	SL	-267,615.65	-113,879	Ordinary Shares	113,879
10/11/2020	Milford Asset Management Limited	SL	-298,392.12	-127,518	Ordinary Shares	127,518
9/11/2020	Milford Asset Management Limited	SL	-47,719.45	-20,197	Ordinary Shares	20,197
9/11/2020	Milford Asset Management Limited	SL	-125,594.04	-53,157	Ordinary Shares	53,157
6/11/2020	Milford Asset Management Limited	PC	56,327.34	24,504	Ordinary Shares	24,504
5/11/2020	Milford Asset Management Limited	PC	96,362.20	43,204	Ordinary Shares	43,204
2/11/2020	Milford Asset Management Limited	PC	18,537.42	9,298	Ordinary Shares	9,298
2/11/2020	Milford Asset Management Limited	PC	1,367.68	686	Ordinary Shares	686
2/11/2020	Milford Asset Management Limited	PC	56,162.53	28,170	Ordinary Shares	28,170
2/11/2020	Milford Asset Management Limited	PC	34,694.37	17,402	Ordinary Shares	17,402
30/10/2020	Milford Asset Management Limited	PC	376,794.00	188,397	Ordinary Shares	188,397
30/10/2020	Milford Asset Management Limited	PC	609,952.00	304,976	Ordinary Shares	304,976
30/10/2020	Milford Asset Management Limited	PC	14,854.00	7,427	Ordinary Shares	7,427
30/10/2020	Milford Asset Management Limited	PC	201,318.00	100,659	Ordinary Shares	100,659
29/10/2020	Milford Asset Management Limited	PC	1,396.45	709	Ordinary Shares	709
29/10/2020	Milford Asset Management Limited	PC	12,405.09	6,297	Ordinary Shares	6,297
29/10/2020	Milford Asset Management Limited	PC	509,443.97	258,601	Ordinary Shares	258,601
29/10/2020	Milford Asset Management Limited	PC	18,914.07	9,603	Ordinary Shares	9,603
29/10/2020	Milford Asset Management Limited	PC	168,145.41	85,353	Ordinary Shares	85,353
29/10/2020	Milford Asset Management Limited	PC	35,401.59	17,974	Ordinary Shares	17,974
29/10/2020	Milford Asset Management Limited	PC	314,705.53	159,749	Ordinary Shares	159,749
29/10/2020	Milford Asset Management Limited	PC	57,307.48	29,096	Ordinary Shares	29,096
22/10/2020	Milford Asset Management Limited	PC	43,848.34	20,272	Ordinary Shares	20,272

22/10/2020	Milford Asset Management Limited	PC	15,811.53	7,310	Ordinary Shares	7,310
21/10/2020	Milford Asset Management Limited	PC	57,394.15	26,510	Ordinary Shares	26,510
21/10/2020	Milford Asset Management Limited	PC	120,050.42	55,069	Ordinary Shares	55,069
21/10/2020	Milford Asset Management Limited	PC	159,151.32	73,511	Ordinary Shares	73,511
21/10/2020	Milford Asset Management Limited	PC	332,899.08	152,706	Ordinary Shares	152,706
20/10/2020	Milford Asset Management Limited	PC	119,277.08	53,586	Ordinary Shares	53,586
20/10/2020	Milford Asset Management Limited	PC	118,373.36	53,180	Ordinary Shares	53,180
19/10/2020	Milford Asset Management Limited	PC	447,760.00	200,000	Ordinary Shares	200,000
15/10/2020	Milford Asset Management Limited	PC	332,922.28	148,295	Ordinary Shares	148,295
15/10/2020	Milford Asset Management Limited	PC	1,024,777.40	456,471	Ordinary Shares	456,471